

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ACCEPTING THE RECOMMENDATION OF THE FINANCE AND CITYWIDE PROJECTS COMMITTEE AT ITS APRIL 21, 2017 MEETING TO INCLUDE AN ENHANCEMENT IN THE CITY'S FY 2018 BUDGET OF \$75,000 FOR A REQUEST FOR PROPOSALS (RFP) FOR THE CREATION OF ECONOMIC DEVELOPMENT GOALS AND OBJECTIVES AND A CITYWIDE ECONOMIC DEVELOPMENT STRATEGY PLAN, WITH THE INCLUSION OF THE RESULTS OF THE CITY'S HOUSING AND TRANSPORTATION STUDIES.**

**WHEREAS**, the City of Miami Beach is a global destination and an evolving urban center that represents a city with great potential for new economic innovation and development; and

**WHEREAS**, the local economy needs to be protected to the greatest extent possible from downturns in the local and global markets. While the local economy is not entirely tourism-based, it is clearly heavily weighed towards the tourism industry. Last year alone, the City experienced multiple challenges including Zika, a hurricane, and a convention center project under construction that has affected the local economy and the tourism industry; and

**WHEREAS**, diversification of the business base would make the local economy less vulnerable to downturns or economic shocks within any one segment, and would assist in maintaining ongoing business activity, employment opportunities for residents, and revenues to the City; and

**WHEREAS**, at the December 14, 2016 City Commission meeting, an item regarding the creation of an economic development strategy was referred to the Finance and Citywide Projects Committee (FCWPC) in order to begin exploring the possibility of implementing a citywide economic development strategy; and

**WHEREAS**, at the December 16, 2016 FCWPC meeting, the Committee was in full support of moving this item forward and collaborating with 100 Resilient Cities (100RC) for inclusion of resiliency-related efforts in the City's overall economic development strategy; and

**WHEREAS**, after several discussions and analysis of the current local economy, it was concluded that diversification of the business base was the resiliency tactic that would benefit the overall economic development strategy and the creation of clear economic development goals and objectives would also further the City's local economic resiliency; and

**WHEREAS**, a proposed RFP outline was drafted to include the following tasks:

- Meeting with City staff and stakeholders
- Economic base analysis and identification of targeted sectors
- Recommended incentives for business attraction to diversify the local economy and an implementation plan
- A business retention and expansion strategy
- Economic resiliency strategy
- Overall economic development goals and objectives; and

**WHEREAS**, when a draft Scope of Work was presented at the FCWPC meeting on April 24, 2017, the Committee recommended an additional task in the RFP of reviewing the City's housing affordability and transportation studies; and

**WHEREAS**, the final recommendation of the FCWPC was to proceed with the creation of economic development goals and objectives; craft an economic development strategy; and submit an enhancement to the City's FY 2017/18 Budget in the amount of \$75,000 to fund a future RFP that would address the recommendations listed above.


**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the Mayor and City Commission hereby accept the recommendations of the Finance and Citywide Projects Committee at its December 16, 2016 and April 24, 2017 meetings and hereby approve an enhancement to the City's FY 2017/18 Budget in the amount of \$75,000 to fund an RFP for the creation of economic development goals and objectives and a Citywide economic development strategy plan, with the inclusion of the results of the City's housing and transportation studies.

**PASSED and ADOPTED** this 17th day of May, 2017.

**ATTEST:**

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**Philip Levine, Mayor**

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**Rafael E. Granado, City Clerk**

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION  
  
\_\_\_\_\_  
City Attorney *BT*      5/12/17  
Date