



MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO: Mayor Philip Levine and Members of the City Commission

FROM: Jimmy L. Morales, City Manager

DATE: May 17, 2017

SUBJECT: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FOURTH AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2016/17.**

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City, capital programs and priorities must be adjusted. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing and assigning funds to critical City capital development, improvements and associated needs.

The City's capital improvement plan process begins in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects.

The CIP is updated annually and submitted to the City Commission for adoption. The FY 2016/17 – 2020/21 Capital Improvement Plan and FY 2016/17 Capital Budget was adopted on September 27, 2016 by Resolution No. 2016-29582.

The First Amendment to the FY 2016/17 Capital Budget was approved on November 9, 2016 by Resolution No. 2016-29637.

The Second Amendment to the FY 2016/17 Capital Budget was approved on January 11, 2017 by Resolution No. 2017-29717.

The Third Amendment to the FY 2016/17 Capital Budget was approved on April 26, 2017 by Resolution No. 2017-29829.

Section 166.241(4)(c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget. Administration recommends adopting the resolution for the fourth amendment to the FY 2016/17 Capital Budget.

FOURTH AMENDMENT TO THE FY 2016/17 CAPITAL BUDGET

The Fourth Amendment to the FY 2016/17 Capital Budget re-appropriates \$246,000 in order to provide additional funding to the following capital project.

- 1. 72nd Street Park and Parking Structure (#22150):** An amount totaling \$246,000 is being requested for the initial feasibility study and preparation of renderings of the 72nd Street Park and Parking Structure per Commission direction at the April 26, 2017 Commission meeting. Funding for this amendment would come from a transfer from the Miami Beach Skate Park project (#29550) which is currently funded from North Beach Quality of Life Fund - 307.

| | |
|--------------------------------------|------------------|
| Prior Years' Appropriations | \$0 |
| May 17, 2017 Budget Amendment | 246,000 |
| Proposed Total Appropriations | \$246,000 |

JLM/CGR

