

RESOLUTION NO. _____

A RESOLUTION OF THE CHAIRPERSON AND BOARD OF DIRECTORS OF THE NORTH BEACH COMMUNITY REDEVELOPMENT AGENCY, ADOPTING THE FIRST AMENDMENT TO THE FISCAL YEAR 2024 OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA.

WHEREAS, in accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time but not later than within 60 days following the end of the fiscal year; and

WHEREAS, the operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2024 was adopted by the Mayor and City Commission on September 27, 2023, through Resolution No. 2023-32789 and the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 27, 2023, through Resolution No. 012-2023; and

WHEREAS, pursuant to Section 163.387, Florida Statutes, on the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses may be appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan; and

WHEREAS, based on the preliminary FY 2023 year-end analysis for the North Beach Community Redevelopment Area operating budget, it is recommended that approximately \$863,000 of appropriations for projects within the North Beach Community Redevelopment Agency Redevelopment Plan that were budgeted in FY 2023 that have not yet been completed and are still ongoing be carried forward and appropriated in the respective FY 2024 North Beach Community Redevelopment Area operating budgets.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRPERSON AND BOARD OF DIRECTORS OF THE NORTH BEACH COMMUNITY REDEVELOPMENT AGENCY, that following a duly noticed public hearing on November 28, 2023, the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency hereby adopt the First Amendment to the North Beach Community Redevelopment Area operating budget for FY 2024 as set forth in the attached Exhibit "A."


PASSED and ADOPTED this _____ day of _____, 2023.

ATTEST:

Dan Gelber, Chairperson

Rafael E. Granado, Secretary

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney PAZ
Date 11-17-23

Exhibit "A"

North Beach Community Redevelopment Agency
 North Beach Community Redevelopment Area
 Operating Budget

	FY 2024 Adopted Budget	Carryforward Encumbrances from FY 2023	Carryforward Appropriations from FY 2023	Other	FY 2024 Amended Budget
Revenues and Other Sources of Income					
Tax Increment - City	\$ 1,082,000				\$ 1,082,000
Tax Increment - County	\$ 851,000				\$ 851,000
Fund Balance/Prior Year Surplus	\$ -		863,000		\$ 863,000
TOTAL REVENUES	\$ 1,933,000	-	863,000	-	\$ 2,796,000
Admin/Operating Expenditures					
CMB Administration	\$ 44,000				\$ 44,000
County Admin Fee	\$ 13,000				\$ 13,000
Total Admin/Operating Expenditures	\$ 57,000	-	-	-	\$ 57,000
Project Expenditures					
Small Business Development	\$ 80,000				\$ 80,000
Beautification	\$ 290,000		759,000		\$ 1,049,000
Arts & Culture	\$ 135,000				\$ 135,000
Enhanced Services					
Community Policing	\$ 186,000				\$ 186,000
Code Compliance	\$ 100,000				\$ 100,000
Community Cleanliness	\$ 100,000				\$ 100,000
Total Project Expenditures	\$ 891,000	-	759,000	-	\$ 1,650,000
Reserves, Debt Service and Other Obligations					
10% Set-aside for Affordable & Workforce Housing	\$ 194,000		104,000		\$ 298,000
Set-aside for Future Projects	\$ 791,000				\$ 791,000
Total Reserves, Debt Service & Other Obligations	\$ 985,000	-	104,000	-	\$ 1,089,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 1,933,000	-	863,000	-	\$ 2,796,000
SURPLUS / (GAP)	\$ -	-	-	-	\$ -