

RESOLUTION NO. _____

A RESOLUTION OF THE CHAIRPERSON AND BOARD OF DIRECTORS OF THE NORTH BEACH COMMUNITY REDEVELOPMENT AGENCY, ADOPTING THE FIRST AMENDMENT TO THE FISCAL YEAR 2023 OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA.

WHEREAS, in accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time but not later than within 60 days following the end of the fiscal year; and

WHEREAS, the operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2023 was adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 28, 2022, through Resolution No. 007-2022 and approved by the Miami-Dade County Board of County Commissioners on June 21, 2023; and

WHEREAS, pursuant to Section 163.387, Florida Statutes, on the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses may be appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan; and

WHEREAS, based on the preliminary FY 2023 year-end analysis for the North Beach Community Redevelopment Area operating budget, which includes the proposed realignment of funding budgeted between various projects and programs, it is recommended that \$863,000 be set aside for projects and programs within the North Beach Community Redevelopment Agency Redevelopment Plan that were budgeted in FY 2023 that have not been completed that the Administration is recommending be carried forward and appropriated in the respective FY 2024 operating budgets.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRPERSON AND BOARD OF DIRECTORS OF THE NORTH BEACH COMMUNITY REDEVELOPMENT AGENCY, that following a duly noticed public hearing on November 28, 2023, the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency hereby adopt the First Amendment to the North Beach Community Redevelopment Area operating budget for FY 2023 as set forth in the attached Exhibit "A."

PASSED and ADOPTED this _____ day of _____, 2023.

ATTEST:

Rafael E. Granado, Secretary

Dan Gelber, Chairperson

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney

Date

11-17-23

PAZ

Exhibit "A"

**North Beach Community Redevelopment Agency
North Beach Community Redevelopment Area
Operating Budget**

	FY 2023 Adopted Budget	1st Budget Amendment	FY 2023 Amended Budget
Revenues and Other Sources of Income			
Tax Increment - City	\$ 577,000		\$ 577,000
Proj Adjustment to City Increment	\$ -		\$ -
Tax Increment - County	\$ 458,000		\$ 458,000
Proj Adjustment to County Increment	\$ -		\$ -
Interest Income	\$ -		\$ -
Fund Balance/Retained Earnings	\$ -		\$ -
TOTAL REVENUES	\$ 1,035,000	-	\$ 1,035,000
Admin/Operating Expenditures			
CMB Administration	\$ 18,000	(7,000)	\$ 11,000
County Admin Fee	\$ 7,000		\$ 7,000
Total Admin/Operating Expenditures	\$ 25,000	(7,000)	\$ 18,000
Project Expenditures			
Small Business Development	\$ 49,000	(34,000)	\$ 15,000
Beautification	\$ 210,000	549,000	\$ 759,000
Arts & Culture	\$ 52,000	(52,000)	\$ -
Enhanced Services			
Community Policing	\$ 100,000		\$ 100,000
Code Compliance	\$ 88,000	(62,000)	\$ 26,000
Community Cleanliness	\$ 16,000	(3,000)	\$ 13,000
Total Project Expenditures	\$ 515,000	398,000	\$ 913,000
Reserves, Debt Service and Other Obligations			
10% Set-aside for Affordable & Workforce Housing	\$ 104,000		\$ 104,000
Set-aside for Future Projects	\$ 391,000	(391,000)	\$ -
Total Reserves, Debt Service & Other Obligations	\$ 495,000	(391,000)	\$ 104,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 1,035,000	-	\$ 1,035,000
SURPLUS / (GAP)	\$ -	-	\$ -