



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, [www.miamibeachfl.gov](http://www.miamibeachfl.gov)

## COMMISSION MEMORANDUM

TO: Honorable Mayor Dan Gelber and Members of the City Commission

FROM: Alina T. Hudak, City Manager

DATE: November 28, 2023

SUBJECT: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST AMENDMENT TO THE FISCAL YEAR 2023 OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA.**

### **ADMINISTRATION RECOMMENDATION**

Adopt the Resolution.

### **STRATEGIC PLAN SUPPORTED**

Organizational Innovation – Ensure strong fiscal stewardship

### **BACKGROUND**

In accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time but not later than within 60 days following the end of the fiscal year. The operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2023 was adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 28, 2022, through Resolution No. 007-2022, and approved by the Miami-Dade County Board of County Commissioners on June 21, 2023.

### **NORTH BEACH CRA ANALYSIS**

#### **North Beach CRA Revenues**

Revenues for the North Beach Community Redevelopment Area are comprised of City and County Tax Increment funds.

#### **North Beach CRA Expenditures**

Expenditures for the North Beach Community Redevelopment Area include project-related expenditures that are allocated for community policing initiatives, enhanced levels of Code Compliance staffing and services, and additional cleanliness and beautification.

Also included are expenditures for a Commercial Façade Improvement Program in the Normandy Fountain/Rue Vendome Plaza area to improve area aesthetics and promote business attraction and retention, a Residential Property Improvement Program to promote the maintenance of naturally occurring affordable housing stock and resiliency, Arts and Culture related tourism and branding, and small business development.

To conclude, other expenditures include administrative expenditures, County and City administrative fees, a set-aside for workforce and affordable housing, and a set-aside for future projects.

### **NORTH BEACH CRA OPERATING BUDGET AMENDMENT**

The preliminary year-end analysis based on the proposed realignment of funding between the various projects and programs budgeted in the North Beach Community Redevelopment Area reflects that the North Beach Community Redevelopment Area revenues totaled approximately \$1.0 million while total expenditures were \$172,000 resulting in a preliminary surplus of \$863,000 for FY 2023. Pursuant to Section 163.387, Florida Statutes, on the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses may be appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. Pursuant to the Interlocal Agreement dated October 4, 2021, between the City of Miami Beach, Miami-Dade County, and the North Beach Community Redevelopment Agency, the City Commission must approve any amendment to the annual budget.

The Administration is recommending that \$863,000 of unspent appropriations in the FY 2023 North Beach Community Redevelopment Area operating budget be carried forward into FY 2024 for projects within the North Beach Community Redevelopment Agency Redevelopment Plan that were budgeted in FY 2023 that have not been completed and are still ongoing.

### **CONCLUSION**

The Administration recommends that the Mayor and City Commission adopt the First Amendment to the North Beach Community Redevelopment Area operating budget for FY 2023 as described herein and further detailed in the attached Exhibit "A."

ATH/RW/JDG/TOS

## Exhibit "A"

**City of Miami Beach  
North Beach Community Redevelopment Area  
Operating Budget**

	FY 2023 Adopted Budget	1st Budget Amendment	FY 2023 Amended Budget
<b>Revenues and Other Sources of Income</b>			
Tax Increment - City	\$ 577,000		\$ 577,000
Proj Adjustment to City Increment	\$ -		\$ -
Tax Increment - County	\$ 458,000		\$ 458,000
Proj Adjustment to County Increment	\$ -		\$ -
Interest Income	\$ -		\$ -
Fund Balance/Retained Earnings	\$ -		\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,035,000</b>	<b>-</b>	<b>\$ 1,035,000</b>
<b>Admin/Operating Expenditures</b>			
CMB Administration	\$ 18,000	(7,000)	\$ 11,000
County Admin Fee	\$ 7,000		\$ 7,000
<b>Total Admin/Operating Expenditures</b>	<b>\$ 25,000</b>	<b>(7,000)</b>	<b>\$ 18,000</b>
<b>Project Expenditures</b>			
Small Business Development	\$ 49,000	(34,000)	\$ 15,000
Beautification	\$ 210,000	549,000	\$ 759,000
Arts & Culture	\$ 52,000	(52,000)	\$ -
Enhanced Services			
Community Policing	\$ 100,000		\$ 100,000
Code Compliance	\$ 88,000	(62,000)	\$ 26,000
Community Cleanliness	\$ 16,000	(3,000)	\$ 13,000
<b>Total Project Expenditures</b>	<b>\$ 515,000</b>	<b>398,000</b>	<b>\$ 913,000</b>
<b>Reserves, Debt Service and Other Obligations</b>			
10% Set-aside for Affordable & Workforce Housing	\$ 104,000		\$ 104,000
Set-aside for Future Projects	\$ 391,000	(391,000)	\$ -
<b>Total Reserves, Debt Service &amp; Other Obligations</b>	<b>\$ 495,000</b>	<b>(391,000)</b>	<b>\$ 104,000</b>
<b>TOTAL EXPENDITURES AND OBLIGATIONS</b>	<b>\$ 1,035,000</b>	<b>-</b>	<b>\$ 1,035,000</b>
<b>SURPLUS / (GAP)</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>