

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

## COMMISSION MEMORANDUM

- **TO:** Honorable Members of the City Commission
- FROM: Mayor Dan Gelber
- **DATE:** October 18, 2023
- SUBJECT: Referral to the Finance and Economic Resiliency Committee a discussion regarding an increase to the Inspector General's pension accrual factor

I would like to refer a discussion to the Finance and Economic Resiliency Committee regarding a proposed amendment to the Pension Ordinance, to discuss whether to increase the Inspector General's pension accrual factor from 2.5%, which is the rate provided to unclassified employees of the City, to 4%.