

Attachment A – FY 2024 North Beach CRA Operating Budget (Exhibit A)

North Beach Community Redevelopment Area Operating Budget				
	FY 2021	FY 2022	FY 2023	FY 2024
	Actual	Actual	Adopted	Proposed
Revenues and Other Sources of Income				
Tax Increment - City	\$ -	\$ -	\$ 577,000	\$ 1,082,000
Tax Increment - County	-	-	458,000	851,000
TOTAL REVENUES	\$ -	\$ -	\$ 1,035,000	\$ 1,933,000
Admin/Operating Expenditures				
CMB Administration	\$ -	\$ -	\$ 18,000	\$ 44,000
County Admin Fee	-	-	7,000	13,000
Total Admin/Operating Expenditures	\$ -	\$ -	\$ 25,000	\$ 57,000
Project Expenditures				
Small Business Development	\$ -	\$ -	\$ 49,000	\$ 80,000
Beautification	-	-	210,000	290,000
Arts & Culture	-	-	52,000	135,000
Enhanced Services:				
Community Policing	-	-	100,000	186,000
Code Compliance	-	-	88,000	100,000
Community Cleanliness	-	-	16,000	100,000
Total Project Expenditures	\$ -	\$ -	\$ 515,000	\$ 891,000
Reserves, Debt Service and Other Obligations				
10% Set-aside for Affordable & Workforce Housing	\$ -	\$ -	\$ 104,000	\$ 194,000
Set-aside for Future Projects	-	-	391,000	791,000
Total Reserves, Debt, & Other Obligations	\$ -	\$ -	\$ 495,000	\$ 985,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ -	\$ -	\$ 1,035,000	\$ 1,933,000
SURPLUS / (GAP)	\$ 0	\$ 0	\$ 0	\$ 0

