

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL AD VALOREM MILLAGE RATE OF 0.8468 MILLS FOR FISCAL YEAR 2024 FOR THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT, WHICH IS ELEVEN AND THREE TENTHS PERCENT (11.3%) MORE THAN THE "ROLLED-BACK" RATE OF 0.7610 MILLS.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, Section 200.065, Florida Statutes, specifies the method by which municipalities may establish the operating millage rate and adopt an annual budget for dependent taxing districts; and

WHEREAS, the maximum millage rate for the District that can be approved by a majority (4/7th) vote is 0.7826 mills; anything beyond this rate, up to 0.8609 mills, requires a two-thirds (5/7th) vote and a unanimous approval is required to approve a millage rate above 0.8609 mills for Fiscal Year (FY) 2024; and

WHEREAS, on July 26, 2023, the Mayor and City Commission, acting as the Board of Directors for the District, adopted Resolution No. 2023-32718, which set the proposed operating millage rate of the District at 0.8468 mills for the purpose of providing security services within the District for FY 2024; and

WHEREAS, on September 13, 2023, pursuant to Section 200.065, Florida Statutes, the Mayor and City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for the District for FY 2024; and

WHEREAS, at the first public hearing on September 13, 2023, in accordance with Section 200.065, Florida Statutes, the Mayor and City Commission, acting as the Board of Directors of the District, tentatively adopted the operating millage of 0.8468 mills for the District for FY 2024.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 27, 2023, the Mayor and City Commission hereby adopt the Final

Operating Millage rate of 0.8468 mills for the District for FY 2024, which is eleven and three tenths percent (11.3%) more than the "Rolled-back" rate of 0.7610 mills.

PASSED AND ADOPTED this 27th day of September 2023.

ATTEST:

Chairperson of the District

Secretary to the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney
FS

9-18-23
Date