

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE THIRD AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2016/17.

WHEREAS, the final Capital Improvement Plan for Fiscal Years 2016/17 – 2020/21 and the final Capital Budget for FY 2016/17 were adopted via Resolution No. 2016-29582 on September 27, 2016; and

WHEREAS, the first amendment to the Miami Beach Capital Budget for FY 2016/17 was adopted on November 9, 2016 via Resolution No. 2016-29637; and

WHEREAS, the second amendment to the Miami Beach Capital Budget for FY 2016/17 was adopted on January 11, 2017 via Resolution No. 2017-29717; and

WHEREAS, City budget amendments pursuant to Section 166.241(4)(c) of the Florida Statutes must be adopted in the same manner as the original budget; and

WHEREAS, the proposed amendments to the FY 2016/17 Capital Budget are included in Attachment A (Source of Funds), Attachment B (Programs), and Attachment C (Projects); and

WHEREAS, it is recommended by the Administration that the FY 2016/17 Capital Budget be amended to release \$36 million in funding for the Light Rail/Modern Streetcar project as set forth in the aforementioned attachments and as further detailed in the attached Commission Memorandum.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby adopt the Third Amendment to the Capital Budget for Fiscal Year 2016/17 as set forth in Attachment A (Source of Funds), Attachment B (Programs), and Attachment C (Projects).


PASSED AND ADOPTED this 1st day of March, 2017.

ATTEST: _____

PHILIP LEVINE, MAYOR

RAFAEL E. GRANADO, CITY CLERK

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney *DT*

2-23-17

Date

ATTACHMENT A
FY 2016/17 CAPITAL BUDGET
SOURCE OF FUNDS
Amended 3/1/17

Funding Source	Amended Capital Budget	Amended 3/1/17	Revised
97 Parking System Revenue Bd	\$ 54,405		\$ 54,405
2001 Gulf Breeze- Normandy Golf	128,203		128,203
2003 GO Bonds - Neighborhood Improvement	1,509,738		1,509,738
2003 GO Bonds- Parks & Rec	197,838		197,838
2010 Parking Bonds Reso. 2010-27491	3,259,331		3,259,331
3 Cent Local Option Gas Tax	1,300,000		1,300,000
7th Street Garage	2,563,569		2,563,569
Art in Public Places	7,060,797		7,060,797
Community Development Block Grant Fund	542,554		542,554
Concurrency Mitigation	5,000,000	(5,000,000)	-
Convention Center	65,000		65,000
Half Cent Transit Surtax- County	3,436,818		3,436,818
Line of Credit	5,856,402		5,856,402
Parking Impact Fees	6,150,000		6,150,000
RDA City Center Projects	70,000		70,000
Parking Operations Fund	6,663,000		6,663,000
Pay-As-You-Go	3,558,221		3,558,221
RDA Anchor Shoppe	6,000,000	(6,000,000)	-
South Pointe	-		-
Water & Sewer LOC	1,777,503		1,777,503
Stormwater LOC	4,047,368		4,047,368
RDA Garage Fund	7,277,219	(7,000,000)	277,219
RDA- Non TIF	9,000,000	(8,000,000)	1,000,000
Realloc. Funds- Other Capital Projects	641,000		641,000
Renewal & Replacement Fund	1,164,000		1,164,000
Resort Tax- North Beach	4,213,000		4,213,000
Capital Reserve	545,000		545,000
Resort Tax- Mid Beach	4,168,600		4,168,600
Resort Tax- South Beach	2,293,000		2,293,000
Resort Tax Fund-2%	13,000,000	(10,000,000)	3,000,000
South Pointe Renewal & Replacement Fund	493,425		493,425
Total Appropriation as of 11/9/16	\$ 102,035,991	\$ (36,000,000)	\$ 66,035,991

ATTACHMENT B
FY 2016/17 CAPITAL BUDGET
PROGRAMS
Amended 3/1/17

Program Area	Amended Capital Budget	Amended 3/1/17	Revised
Art in Public Places	\$ 7,060,797		\$ 7,060,797
Bridges	150,000		150,000
Community Centers	102,600		102,600
Convention Center	65,000		65,000
Environmental	2,200,000		2,200,000
Equipment	443,000		443,000
General Public Buildings	767,554		767,554
Golf Courses	65,000		65,000
Lighting	1,996,000		1,996,000
Parking	300,000		300,000
Parking Garages	21,041,000		21,041,000
Parks	7,589,000		7,589,000
Renewal & Replacement	3,073,524		3,073,524
Streets/ Sidewalk Imps	11,470,827		11,470,827
Transit/ Transportation	39,886,818	(36,000,000)	3,886,818
Utilities	5,824,871		5,824,871
Total Appropriation as of 10/1/16	\$ 102,035,991	\$ (36,000,000)	\$ 66,035,991

ATTACHMENT C
CAPITAL BUDGET
PROJECTS
Amended 3/1/17

Capital Project Name	Amended Capital Budget	Amended 3/1/17	Revised Capital Budget
Light Rail/Modern Street Car	46,000,000	(36,000,000)	\$ 10,000,000