

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, APPROVING GRANT AWARDS TO BE FUNDED FROM THE PROCEEDS OF THE GENERAL OBLIGATION BOND FOR ARTS & CULTURE FOR THE MIAMI CITY BALLET, MIAMI NEW DRAMA, AND THE RHYTHM FOUNDATION; AND FURTHER, AUTHORIZING THE CITY MANAGER TO FINALIZE A GRANT AGREEMENT WITH EACH GRANTEE, WHICH AGREEMENTS SHALL INCLUDE THE AMOUNT OF GRANT AWARD AND ADDITIONAL PUBLIC BENEFITS PROVIDED BY EACH GRANTEE, AS APPROVED BY THE CITY COMMISSION, AS WELL AS RESTRICTIONS ON THE REMOVAL OF EQUIPMENT PURCHASED WITH GRANT PROCEEDS FROM THE CITY-OWNED FACILITIES OCCUPIED BY THE GRANTEES; AND FURTHER, AUTHORIZING THE CITY MANAGER AND CITY CLERK TO EXECUTE THE FINALIZED GRANT AGREEMENT WITH EACH OF THE GRANTEES.

WHEREAS, on July 20, 2022, the Mayor and Commission approved Resolution 2022-32261, authorizing a special election, submitting to the electorate of the City of Miami Beach a question asking whether the City should be authorized to issue general obligation bonds, not exceeding \$159,000,000, to improve facilities for resiliency of arts and cultural institutions throughout the city, including museums, performance venues, artistic playgrounds, senior/cultural centers, Botanical Garden, aquatic sculpture park, and related artist/workforce housing (“Arts and Culture Bonds”); and

WHEREAS, on November 8, 2022, the voters of the City of Miami Beach approved the issuance of \$159 million in Arts and Culture Bonds; and

WHEREAS, on November 16, 2022 Commission meeting, the Mayor and Commission approved Resolution No. 2022-32405 directing the Administration and City Attorney's Office to negotiate and secure public benefits for residents of the City as part of the grant agreements with cultural arts organizations that will receive G.O. Bond for Arts & Culture funds; and

WHEREAS, on March 27, 2023, the City Commission adopted Resolution No. 2023-32523 approving the Grant Agreement Template; and

WHEREAS, on April 28, 2023, the City Commission adopted Resolution No. 2023-32592 accepting the recommendations of the Finance and Economic Resiliency Committee (F.E.R.C.) for Tranche 1 in the not-to-exceed amount of \$101,700,000; Resolution No. 2023-32593 approving revisions to the Grant Agreement Template; and Resolution No. 2023-32594 approving the additional public benefits proffered by each of the cultural arts organizations or entities that will receive Arts & Culture G.O. Bond funds or that will directly benefit from capital projects paid for with bond funding; and

WHEREAS, following approval by the City Commission of the Tranche 1 amount on April 28, 2023, some of the cultural institutions occupying City-owned facilities to be improved with Arts & Culture G.O. Bond funding (“Resident Cultural Institutions”) have expressed the desire to execute some of the scope of work related to technology improvements.; and

