

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ACCEPTING THE RECOMMENDATION OF THE CITY MANAGER AND APPROVING THE SELECTION OF THE FOLLOWING INVESTMENT BANKING FIRMS TO PROVIDE UNDERWRITING SERVICES FOR THE STORMWATER REVENUE BONDS THE CITY ANTICIPATES WILL BE ISSUED IN 2017, NAMELY CITIGROUP, AS SENIOR MANAGER; WELLS FARGO SECURITIES, INC., AS CO-MANAGER; AND ESTRADA HINOJOSA & CO., AS CO-MANAGER; AND FURTHER APPROVING THE SELECTION OF THE FOLLOWING INVESTMENT BANKING FIRMS TO PROVIDE UNDERWRITING SERVICES FOR THE WATER AND SEWER REVENUE AND REFUNDING BONDS THE CITY ANTICIPATES WILL BE ISSUED IN 2017, NAMELY RAYMOND JAMES & ASSOCIATES, AS SENIOR MANAGER; STIFEL NICOLAUS, AS CO-MANAGER; AND LOOP CAPITAL MARKETS, AS CO-MANAGER.

WHEREAS, on January 27, 2010, the City issued RFP No. 15-09/10 for Underwriter Services for a Five Year Period, with five (5) one-year renewals, to select a pool of investment banking firms to provide Underwriter Services for the issuance of various long-term municipal bonds; and

WHEREAS, on April 14, 2010, the Mayor and City Commission accepted the City Manager's recommendation to create a pool of 15 firms for underwriting services; and

WHEREAS, the process to select firms to serve as a senior manager or co-manager for a particular issue involves a review of work previously assigned to the various firms during the term of the pool, experience in and commitment to Florida municipal finance, the capability of a firm to senior manage complex credit structures, the size of the bond issue to be sold, and the various markets that the firm has access to for marketing and distribution; and

WHEREAS, after considering the foregoing factors, and consultation with the City's Chief Financial Officer and its Financial Advisor RBC Capital Markets, the City Manager has recommended the selection of underwriters for the bonds the City anticipates will be issued in 2017, as set forth more fully above and in the Commission Memorandum accompanying this Resolution.

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission of the City of Miami Beach, Florida hereby accept the recommendation of the City Manager and approve the selection of the following investment banking firms to provide underwriting services for the Stormwater Revenue Bonds the City anticipates will be issued in 2017, namely Citigroup, as Senior Manager; Wells Fargo Securities, Inc., as Co-Manager; and Estrada Hinojosa & Co., as Co-Manager; and further approve the selection of the following investment banking firms to provide underwriting services for the Water and Sewer Revenue and Refunding Bonds the City anticipates will be issued in 2017, namely Raymond James & Associates, as Senior Manager; Stifel Nicolaus, as Co-Manager; and Loop Capital Markets, as Co-Manager.

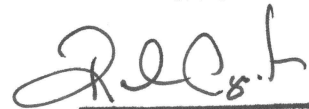
PASSED AND ADOPTED this ____ day of March, 2017.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

 2-16-17
City Attorney *RAP* Date