

City of Miami Beach, Florida
Current Team of Investment Banking Firms
As of 1/23/2023

Firm	Underwriting History w/ City					Recommended Underwriters for 2023 GO Bonds		Total After 2023 GO Bonds				
	2015 - 2021 Transactions					Senior Manager	Co Manager	Senior Manager		Co Manager		Total
	#	Year	#	Year	Total #	# Issues	# Issues	#	Year	#	Year	#
	Issues	Year	Issues	Year	Issues	# Issues	# Issues	Issues	Year	Issues	Year	Issues
1 BofA Securities	1	2015	2	2019 2015	3	-	-	1	2015	2	2015	3
2 Citigroup	1	2017	1	2015	2	-	-	1	2017	1	2015	2
3 Estrada Hinojosa	-		2	2017 2015	2	-	1	-		3	2015	3
4 Goldman ¹	-		-		-	-	1	-		1	2023	1
5 Hilltop ³	-		1	2021	1	-	-	-		1	2021	1
6 Jeffries ¹	-		1	2019	1	-	-	-		1	2019	1
7 JP Morgan	2	2019 2015	1	2015	3	-	-	2	2019 2015	1	2015	3
8 Loop Capital Markets	-		2	2017 2015	2	-	-	-		2	2015	2
9 Morgan Stanley	1	2015	1	2015	2	-	-	1	2015	1	2015	2
10 PNC ¹	1	2021	1	2019	2	-	-	1	2021	1	2019	2
11 Raymond James Morgan Keegan	1	2017	1	2015	2	-	-	1	2017	1	2015	2
12 Siebert Williams Shank	-		2	2015	2	-	-	-		2	2015	2
13 Stifel, Nicolaus & Company, Inc ²	-		1	2017	1	-	-	-		1	2017	1
14 Wells Fargo Securities	1	2015	2	2017 2015	3	1	-	2	2023 2015	2	2015	4

¹New to pool in 2018.

²Was previously Sterne Agee. Stifel acquired Sterne Agee in 2015.

³Was previously First Southwest. First Southwest resigned from City's underwriting pool during the Investment Advisor procurement process in 2014.