

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING THE FIRST AMENDMENT TO THE FISCAL YEAR 2023 OPERATING BUDGET FOR THE CITY CENTER REDEVELOPMENT AREA, THE ANCHOR SHOPS AND PARKING GARAGE, THE PENNSYLVANIA AVENUE SHOPS AND PARKING GARAGE, AND THE COLLINS PARK PARKING GARAGE.**

**WHEREAS**, the Miami Beach Redevelopment Agency City Center Redevelopment Area, the Anchor Shops and Parking Garage, the Pennsylvania Avenue Shops and Parking Garage, and the Collins Park Parking Garage operating budgets for Fiscal Year (FY) 2023 were adopted by the Chairperson and Members of the Miami Beach Redevelopment Agency (the "RDA" or "City Center RDA") on September 28, 2022, through Resolution No. 675-2022; and

**WHEREAS**, based on the preliminary FY 2022 year-end analysis for the RDA operating budget, it is recommended that \$68,000 be set aside for encumbrances from FY 2022 for goods and/or services which had been procured, but not received and expended at year end, as well as \$288,000 in projects and equipment that were budgeted in FY 2022 that have not yet been expended or encumbered, that the Administration is recommending be carried forward and spent in the respective FY 2023 operating budgets; and

**WHEREAS**, the preliminary year-end analysis for the FY 2022 Pennsylvania Avenue Shops operating budget reflects that there are projects and equipment estimated at \$31,000 budgeted in FY 2022 that were not completed and/or received in FY 2022 that the Administration is recommending be carried forward into the FY 2023 Pennsylvania Avenue Shops operating budget.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY**, that following a duly noticed public hearing on November 30, 2022, the Chairperson and Members of the Miami Beach Redevelopment Agency adopt the First Amendment to the City Center Redevelopment Area, the Anchor Shops and Parking Garage, the Pennsylvania Avenue Shops and Parking Garage, and Collins Park Parking Garage operating budgets for FY 2023 as set forth in this Resolution and in the attached Exhibit "A."

**PASSED** and **ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**ATTEST:**

\_\_\_\_\_  
Dan Gelber, Chairperson

\_\_\_\_\_  
Rafael E. Granado, Secretary

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

*Nick Kallos*  
for City Attorney

*11/21/22*  
Date

## Exhibit "A"

Miami Beach Redevelopment Agency  
City Center Redevelopment Area  
Operating Budget

	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
<b>Revenues and Other Sources of Income</b>				
Tax Increment - City	\$ 31,660,000			\$ 31,660,000
Proj Adjustment to City Increment	\$ (1,487,000)			\$ (1,487,000)
Tax Increment - County	\$ 25,133,000			\$ 25,133,000
Proj Adjustment to County Increment	\$ (1,212,000)			\$ (1,212,000)
Interest Income	\$ 102,000			\$ 102,000
Fund Balance/Retained Earnings	\$ 13,291,000	68,000	288,000	\$ 13,647,000
<b>TOTAL REVENUES</b>	<b>\$ 67,487,000</b>	<b>\$ 68,000</b>	<b>\$ 288,000</b>	<b>\$ 67,843,000</b>
<b>Admin/Operating Expenditures</b>				
Management Fee	\$ 606,000			\$ 606,000
Audit fees	\$ 22,000			\$ 22,000
Internal Services	\$ 258,000			\$ 258,000
<b>Total Admin/Operating Expenditures</b>	<b>\$ 886,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 886,000</b>
<b>Project Expenditures</b>				
Community Policing:				
City Center RDA Police	\$ 4,880,000		288,000	\$ 5,168,000
City Center RDA Code Compliance	\$ 200,500			\$ 200,500
Capital Projects Maintenance:				
City Center RDA Property Mgmt	\$ 1,930,000	57,000		\$ 1,987,000
City Center RDA Sanitation	\$ 4,364,500			\$ 4,364,500
City Center RDA Greenspace	\$ 922,000			\$ 922,000
City Center RDA Parks Maintenance	\$ 507,000	11,000		\$ 518,000
<b>Total Project Expenditures</b>	<b>\$ 12,804,000</b>	<b>\$ 68,000</b>	<b>\$ 288,000</b>	<b>\$ 13,160,000</b>
<b>Reserves, Debt Service and Other Obligations</b>				
Debt Service Cost	\$ 21,732,000			\$ 21,732,000
Reserve for County Admin Fee	\$ 359,000			\$ 359,000
Reserve for CMB Contribution	\$ 453,000			\$ 453,000
Reserve for County Reimbursement:				
Transfer to County Reimbursement	\$ 4,443,000			\$ 4,443,000
Transfer to County Beach Renourishment Fund	\$ 1,500,000			\$ 1,500,000
Reserve for City Reimbursement:				
Transfer to General Fund	\$ 0			\$ 0
Transfer to Beach Renourishment Fund	\$ 1,500,000			\$ 1,500,000
Transfer to Fleet Management Fund	\$ 5,848,000			\$ 5,848,000
Transfer to Convention Center	\$ 4,000,000			\$ 4,000,000
Set-aside for Debt Payoff	\$ 13,962,000			\$ 13,962,000
<b>Total Reserves, Debt Service &amp; Other Obligations</b>	<b>\$ 53,797,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 53,797,000</b>
<b>TOTAL EXPENDITURES AND OBLIGATIONS</b>	<b>\$ 67,487,000</b>	<b>\$ 68,000</b>	<b>\$ 288,000</b>	<b>\$ 67,843,000</b>
<b>SURPLUS / (GAP)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## Exhibit "A"

### Anchor Shops and Anchor Garage Operating Budget

Anchor Parking Garage	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
<b>Revenues:</b>				
Valet Parking	\$ 362,000			\$ 362,000
Monthly Permits	\$ 566,000			\$ 566,000
Attended Parking	\$ 1,927,000			\$ 1,927,000
Interest Income	\$ 19,000			\$ 19,000
Misc./Other	\$ 1,000			\$ 1,000
<b>TOTAL REVENUES</b>	<b>\$ 2,875,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,875,000</b>
<b>Operating Expenditures:</b>				
Operating Expenditures	\$ 2,316,000			\$ 2,316,000
Transfer Out to Penn Garage	\$ 123,000			\$ 123,000
Internal Services	\$ 412,000			\$ 412,000
Capital	\$ 24,000			\$ 24,000
Contingency/Reserve	\$ 0			\$ 0
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,875,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,875,000</b>
<b>Revenues Less Expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
Anchor Shops	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
<b>Revenues:</b>				
Retail Leasing	\$ 1,077,000			\$ 1,077,000
Capital & Maintenance	\$ 157,000			\$ 157,000
Interest Earned	\$ 19,000			\$ 19,000
Misc./Other	\$ 0			\$ 0
<b>TOTAL REVENUES</b>	<b>\$ 1,253,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,253,000</b>
<b>Operating Expenditures:</b>				
Operating Expenditures	\$ 221,000			\$ 221,000
Transfer Out to Penn Shops	\$ 314,000			\$ 314,000
Internal Services	\$ 38,000			\$ 38,000
Capital	\$ 0			\$ 0
Contingency/Reserve	\$ 680,000			\$ 680,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,253,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,253,000</b>
<b>Revenues Less Expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>COMBINED REVENUES - EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## Exhibit "A"

### Pennsylvania Avenue Shops and Pennsylvania Avenue Garage Operating Budget

Pennsylvania Avenue Parking Garage	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
<b>Revenues:</b>				
Transient	\$ 483,000			\$ 483,000
Monthly	\$ 336,000			\$ 336,000
Interest Income	\$ 4,000			\$ 4,000
Transfer In from RDA (Anchor Garage)	\$ 123,000			\$ 123,000
Misc./Other	\$ 0			\$ 0
<b>TOTAL REVENUES</b>	<b>\$ 946,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 946,000</b>
<b>Operating Expenses:</b>				
Operating Expenditures	\$ 789,000			\$ 789,000
Internal Services	\$ 133,000			\$ 133,000
Capital	\$ 24,000			\$ 24,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 946,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 946,000</b>
<b>Revenues Less Expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
Pennsylvania Avenue Shops	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
<b>Revenues:</b>				
Interest Earned	\$ 0			\$ 0
Transfers In from RDA (Anchor Shops)	\$ 314,000			\$ 314,000
Misc./Other	\$ 0		\$ 31,000	\$ 31,000
<b>TOTAL REVENUES</b>	<b>\$ 314,000</b>	<b>\$ 0</b>	<b>\$ 31,000</b>	<b>\$ 345,000</b>
<b>Operating Expenses:</b>				
Operating Expenditures	\$ 312,000		31,000	\$ 343,000
Internal Services	\$ 2,000			\$ 2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 314,000</b>	<b>\$ 0</b>	<b>\$ 31,000</b>	<b>\$ 345,000</b>
<b>Revenues Less Expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>COMBINED REVENUES - EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## Exhibit "A"

### Collins Park Garage Operating Budget

Collins Park Parking Garage	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
<b>Revenues:</b>				
Transient	\$ 1,063,000			\$ 1,063,000
Monthly	\$ 240,000			\$ 240,000
Interest Income	\$ 2,000			\$ 2,000
Misc./Other	\$ 0			\$ 0
<b>TOTAL REVENUES</b>	<b>\$ 1,305,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,305,000</b>
<b>Operating Expenses:</b>				
Operating Expenditures	\$ 1,302,000			\$ 1,302,000
Internal Services	\$ 3,000			\$ 3,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,305,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,305,000</b>
<b>Revenues Less Expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>