

Exhibit "A"

**Miami Beach Redevelopment Agency
City Center Redevelopment Area
Operating Budget**

	FY 2022 Amended	2nd Budget Amendment	FY 2022 Revised
Revenues and Other Sources of Income			
Tax Increment - City	\$ 31,123,000		\$ 31,123,000
Proj Adjustment to City Increment	\$ (1,318,000)		\$ (1,318,000)
Tax Increment - County	\$ 25,185,000		\$ 25,185,000
Proj Adjustment to County Increment	\$ (1,075,000)		\$ (1,075,000)
Interest Income	\$ 429,000		\$ 429,000
Fund Balance/Retained Earnings	\$ 13,192,000	27,100,000	\$ 40,292,000
TOTAL REVENUES	\$ 67,536,000	\$ 27,100,000	\$ 94,636,000
Admin/Operating Expenditures			
Management Fee	\$ 564,000		\$ 564,000
Audit fees	\$ 22,000		\$ 22,000
Internal Services	\$ 332,000		\$ 332,000
Total Admin/Operating Expenditures	\$ 918,000	\$ 0	\$ 918,000
Project Expenditures			
Community Policing:			
Police	\$ 5,257,000	(182,000)	\$ 5,075,000
Code Compliance	\$ 259,500	(43,500)	\$ 216,000
Capital Projects Maintenance:			
Property Mgmt	\$ 1,865,000	(80,000)	\$ 1,785,000
Sanitation	\$ 3,789,500	472,500	\$ 4,262,000
Greenspace	\$ 1,006,000	(149,000)	\$ 857,000
Parks Maintenance	\$ 484,000	(18,000)	\$ 466,000
Total Project Expenditures	\$ 12,661,000	\$ 0	\$ 12,661,000
Reserves, Debt Service and Other Obligations			
Debt Service Cost	\$ 21,715,000		\$ 21,715,000
Reserve for County Admin Fee	\$ 362,000		\$ 362,000
Reserve for CMB Contribution	\$ 448,000		\$ 448,000
Reserve for County Reimbursement:			
Transfer to County Reimbursement	\$ 4,291,000		\$ 4,291,000
Transfer to County Beach Renourishment Fund	\$ 1,500,000		\$ 1,500,000
Reserve for City Reimbursement:			
Transfer to Beach Renourishment Fund	\$ 1,500,000		\$ 1,500,000
Transfer to RDA Capital	\$ 0	27,100,000	\$ 27,100,000
Transfer to Fleet Management Fund	\$ 5,613,000		\$ 5,613,000
Transfer to Convention Center	\$ 4,000,000		\$ 4,000,000
Set-aside for Debt Payoff	\$ 14,528,000		\$ 14,528,000
Total Reserves, Debt, & Other Obligations	\$ 53,957,000	\$ 27,100,000	\$ 81,057,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 67,536,000	\$ 27,100,000	\$ 94,636,000
SURPLUS / (GAP)	\$ 0	\$ 0	\$ 0

Exhibit "A"

Anchor Shops and Anchor Garage Operating Budget

Anchor Parking Garage	FY 2022 Amended	2nd Budget Amendment	FY 2022 Revised
Revenues:			
Valet Parking	\$ 325,000		\$ 325,000
Monthly Permits	\$ 509,000		\$ 509,000
Attended Parking	\$ 2,312,000		\$ 2,312,000
Interest Income	\$ 22,000		\$ 22,000
Misc./ Other	\$ 0		\$ 0
Fund Balance - Retained Earnings	\$ 0	128,000	\$ 128,000
TOTAL REVENUES	\$ 3,168,000	\$ 128,000	\$ 3,296,000
Expenditures:			
Salaries & Benefits	\$ 0		\$ 0
Operating Expenditures	\$ 2,423,000		\$ 2,423,000
Transfer Out to Penn Garage	\$ 27,000	128,000	\$ 155,000
Internal Services	\$ 368,000		\$ 368,000
Contingency/Reserve	\$ 350,000		\$ 350,000
TOTAL EXPENDITURES	\$ 3,168,000	\$ 128,000	\$ 3,296,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0
Anchor Shops	FY 2022 Amended	2nd Budget Amendment	FY 2022 Revised
Revenues:			
Retail Leasing	\$ 406,000		\$ 406,000
Capital & Maintenance	\$ 44,000		\$ 44,000
Interest Earned	\$ 22,000		\$ 22,000
Fund Balance - Retained Earnings	\$ 120,000		\$ 120,000
TOTAL REVENUES	\$ 592,000	\$ 0	\$ 592,000
Expenditures:			
Operating Expenditures	\$ 232,000		\$ 232,000
Transfer Out to Penn Shops	\$ 323,000		\$ 323,000
Internal Services	\$ 37,000		\$ 37,000
TOTAL EXPENDITURES	\$ 592,000	\$ 0	\$ 592,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0
COMBINED REVENUES - EXPENDITURES	\$ 0	\$ 0	\$ 0

Exhibit "A"

Pennsylvania Avenue Shops and Pennsylvania Avenue Garage Operating Budget

Pennsylvania Parking Garage	FY 2022 Amended	2nd Budget Amendment	FY 2022 Revised
Revenues:			
Transient	\$ 511,000		\$ 511,000
Monthly	\$ 303,000		\$ 303,000
Interest Income	\$ 3,000		\$ 3,000
Transfer In from RDA (Anchor Garage)	\$ 27,000		\$ 27,000
TOTAL REVENUES	\$ 844,000	\$ 0	\$ 844,000
Expenditures:			
Operating Expenditures	\$ 730,000		\$ 730,000
Internal Services	\$ 114,000		\$ 114,000
Capital	\$ 0		\$ 0
TOTAL EXPENDITURES	\$ 844,000	\$ 0	\$ 844,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0
Pennsylvania Shops	FY 2022 Amended	2nd Budget Amendment	FY 2022 Revised
Revenues:			
Interest Earned	\$ 0		\$ 0
Transfers In from RDA (Anchor Shops)	\$ 323,000		\$ 323,000
TOTAL REVENUES	\$ 323,000	\$ 0	\$ 323,000
Expenditures:			
Operating Expenditures	\$ 321,000		\$ 321,000
Internal Services	\$ 2,000		\$ 2,000
TOTAL EXPENDITURES	\$ 323,000	\$ 0	\$ 323,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0
COMBINED REVENUES - EXPENDITURES	\$ 0	\$ 0	\$ 0

Exhibit "A"

Collins Park Garage Operating Budget

Collins Park Parking Garage	FY 2022 Amended	2nd Budget Amendment	FY 2022 Revised
Revenues:			
Transient	\$ 816,000		\$ 816,000
Monthly	\$ 190,000		\$ 190,000
TOTAL REVENUES	\$ 1,006,000	\$ 0	\$ 1,006,000
Expenditures:			
Operating Expenditures	\$ 1,006,000		\$ 1,006,000
TOTAL EXPENDITURES	\$ 1,006,000	\$ 0	\$ 1,006,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0