

Exhibit "A"

**Miami Beach Redevelopment Agency
City Center Redevelopment Area
Operating Budget**

	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
Revenues and Other Sources of Income				
Tax Increment - City	\$ 31,660,000			\$ 31,660,000
Proj Adjustment to City Increment	\$ (1,487,000)			\$ (1,487,000)
Tax Increment - County	\$ 25,133,000			\$ 25,133,000
Proj Adjustment to County Increment	\$ (1,212,000)			\$ (1,212,000)
Interest Income	\$ 102,000			\$ 102,000
Fund Balance/Retained Earnings	\$ 13,291,000	68,000	288,000	\$ 13,647,000
TOTAL REVENUES	\$ 67,487,000	\$ 68,000	\$ 288,000	\$ 67,843,000
Admin/Operating Expenditures				
Management Fee	\$ 606,000			\$ 606,000
Audit fees	\$ 22,000			\$ 22,000
Internal Services	\$ 258,000			\$ 258,000
Total Admin/Operating Expenditures	\$ 886,000	\$ 0	\$ 0	\$ 886,000
Project Expenditures				
Community Policing:				
City Center RDA Police	\$ 4,880,000		288,000	\$ 5,168,000
City Center RDA Code Compliance	\$ 200,500			\$ 200,500
Capital Projects Maintenance:				
City Center RDA Property Mgmt	\$ 1,930,000	57,000		\$ 1,987,000
City Center RDA Sanitation	\$ 4,364,500			\$ 4,364,500
City Center RDA Greenspace	\$ 922,000			\$ 922,000
City Center RDA Parks Maintenance	\$ 507,000	11,000		\$ 518,000
Total Project Expenditures	\$ 12,804,000	\$ 68,000	\$ 288,000	\$ 13,160,000
Reserves, Debt Service and Other Obligations				
Debt Service Cost	\$ 21,732,000			\$ 21,732,000
Reserve for County Admin Fee	\$ 359,000			\$ 359,000
Reserve for CMB Contribution	\$ 453,000			\$ 453,000
Reserve for County Reimbursement:				
Transfer to County Reimbursement	\$ 4,443,000			\$ 4,443,000
Transfer to County Beach Renourishment Fund	\$ 1,500,000			\$ 1,500,000
Reserve for City Reimbursement:				
Transfer to General Fund	\$ 0			\$ 0
Transfer to Beach Renourishment Fund	\$ 1,500,000			\$ 1,500,000
Transfer to Fleet Management Fund	\$ 5,848,000			\$ 5,848,000
Transfer to Convention Center	\$ 4,000,000			\$ 4,000,000
Set-aside for Debt Payoff	\$ 13,962,000			\$ 13,962,000
Total Reserves, Debt Service & Other Obligations	\$ 53,797,000	\$ 0	\$ 0	\$ 53,797,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 67,487,000	\$ 68,000	\$ 288,000	\$ 67,843,000
SURPLUS / (GAP)	\$ 0	\$ 0	\$ 0	\$ 0

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Anchor Shops and Anchor Garage Operating Budget

Anchor Parking Garage	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
Revenues:				
Valet Parking	\$ 362,000			\$ 362,000
Monthly Permits	\$ 566,000			\$ 566,000
Attended Parking	\$ 1,927,000			\$ 1,927,000
Interest Income	\$ 19,000			\$ 19,000
Misc./Other	\$ 1,000			\$ 1,000
TOTAL REVENUES	\$ 2,875,000	\$ 0	\$ 0	\$ 2,875,000
Operating Expenditures:				
Operating Expenditures	\$ 2,316,000			\$ 2,316,000
Transfer Out to Penn Garage	\$ 123,000			\$ 123,000
Internal Services	\$ 412,000			\$ 412,000
Capital	\$ 24,000			\$ 24,000
Contingency/Reserve	\$ 0			\$ 0
TOTAL EXPENDITURES	\$ 2,875,000	\$ 0	\$ 0	\$ 2,875,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Anchor Shops	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
Revenues:				
Retail Leasing	\$ 1,077,000			\$ 1,077,000
Capital & Maintenance	\$ 157,000			\$ 157,000
Interest Earned	\$ 19,000			\$ 19,000
Misc./Other	\$ 0			\$ 0
TOTAL REVENUES	\$ 1,253,000	\$ 0	\$ 0	\$ 1,253,000
Operating Expenditures:				
Operating Expenditures	\$ 221,000			\$ 221,000
Transfer Out to Penn Shops	\$ 314,000			\$ 314,000
Internal Services	\$ 38,000			\$ 38,000
Capital	\$ 0			\$ 0
Contingency/Reserve	\$ 680,000			\$ 680,000
TOTAL EXPENDITURES	\$ 1,253,000	\$ 0	\$ 0	\$ 1,253,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
COMBINED REVENUES - EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit "A"

Pennsylvania Avenue Shops and Pennsylvania Avenue Garage Operating Budget

Pennsylvania Avenue Parking Garage	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
Revenues:				
Transient	\$ 483,000			\$ 483,000
Monthly	\$ 336,000			\$ 336,000
Interest Income	\$ 4,000			\$ 4,000
Transfer In from RDA (Anchor Garage)	\$ 123,000			\$ 123,000
Misc./Other	\$ 0			\$ 0
TOTAL REVENUES	\$ 946,000	\$ 0	\$ 0	\$ 946,000
Operating Expenses:				
Operating Expenditures	\$ 789,000			\$ 789,000
Internal Services	\$ 133,000			\$ 133,000
Capital	\$ 24,000			\$ 24,000
TOTAL EXPENDITURES	\$ 946,000	\$ 0	\$ 0	\$ 946,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Pennsylvania Avenue Shops	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
Revenues:				
Interest Earned	\$ 0			\$ 0
Transfers In from RDA (Anchor Shops)	\$ 314,000			\$ 314,000
Misc./Other	\$ 0		\$ 31,000	\$ 31,000
TOTAL REVENUES	\$ 314,000	\$ 0	\$ 31,000	\$ 345,000
Operating Expenses:				
Operating Expenditures	\$ 312,000		31,000	\$ 343,000
Internal Services	\$ 2,000			\$ 2,000
TOTAL EXPENDITURES	\$ 314,000	\$ 0	\$ 31,000	\$ 345,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
COMBINED REVENUES - EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit "A"

Collins Park Garage Operating Budget

Collins Park Parking Garage	FY 2023 Adopted Budget	Carryforward Encumbrances from FY 2022	Carryforward Appropriations from FY 2022	FY 2023 Amended Budget
Revenues:				
Transient	\$ 1,063,000			\$ 1,063,000
Monthly	\$ 240,000			\$ 240,000
Interest Income	\$ 2,000			\$ 2,000
Misc./Other	\$ 0			\$ 0
TOTAL REVENUES	\$ 1,305,000	\$ 0	\$ 0	\$ 1,305,000
Operating Expenses:				
Operating Expenditures	\$ 1,302,000			\$ 1,302,000
Internal Services	\$ 3,000			\$ 3,000
TOTAL EXPENDITURES	\$ 1,305,000	\$ 0	\$ 0	\$ 1,305,000
Revenues Less Expenditures	\$ 0	\$ 0	\$ 0	\$ 0