

Exhibit A

Economic Impact Summary – PennantPark Investment Advisers, LLC

APPLICANT: PennantPark Investment Advisers, LLC

CURRENT LOCATION: 590 Madison Avenue, 15 Floor, New York, New York

PROPOSED LOCATION: 1691 Michigan Avenue, Suite 500, Miami Beach, FL

CAPITAL INVESTMENT: To be determined. Landlord to fund.

JOB CREATION: 10 relocated or new employees in the first 12 months;
20 new employees in four years from 2022 to 2026
Average salary of new jobs: \$350,000

Economic Impact results using IMPLAN PRO Version 6.2 (reported in 2022 Dollars)

Total Job Creation Output Impact	Direct, Indirect and Induced Jobs	20.38 @ 4-years
Total Labor Income Impact	Direct Jobs Only	\$1,242,132.41 @ 4-years
State & Local Tax Impact (Excluding ad valorem tax)	Direct Jobs Only	\$14,287.82 @ 4-years
Total Employment Impact	Direct Jobs	20.00
	Indirect Jobs	0.35
	Induced Jobs	0.03
	Total jobs resulting from this investment	20.38

Cumulative Impact – PennantPark Investment Advisers

Impact	Employment	Labor Income	Value Added	Output
1 - Direct	20.00	\$1,242,132.41	\$1,412,577.38	\$3,498,352.99
2 - Indirect	0.35	\$22,210.43	\$35,089.44	\$66,374.53
3 - Induced	0.03	\$1,232.73	\$1,976.63	\$3,645.73
Total	20.38	\$1,265,575.57	\$1,449,643.45	\$3,568,373.25

Impact of Tax Revenue – PennantPark Investment Advisers

Impact	Sub County General	Sub County Special Districts	County	State	Federal	Total
1 - Direct	\$1,765.03	\$2,327.16	\$2,791.31	\$7,404.32	\$191,094.12	\$205,381.95
2 - Indirect	\$210.61	\$277.64	\$333.06	\$759.63	\$3,979.04	\$5,559.97
3 - Induced	\$21.79	\$28.70	\$34.45	\$72.05	\$218.97	\$375.95
Total	\$1,997.42	\$2,633.50	\$3,158.82	\$8,236.00	\$195,292.13	\$211,317.87

Definitions

Direct Effect	Refers to the impact created directly by the business activity. All jobs created as a direct result of the business activity.
Indirect Effect	Refers to those effects created by the producers of intermediate goods and service. All goods and services purchased as a result of the business activity.
Induced Effect	Refers to the subsequent round of spending in the local economy made by the households Of the employees Of businesses that incur both direct and indirect expenditures.
Total Effect	Refers to the Direct, Indirect, and Induced impacts summed together.
Employment	Total annual average jobs. This includes self-employed and wage and salary employees, and all full-time, part-time and seasonal jobs, based on a count of full-time /part-time averages over twelve months.
Labor Income	Defines the total value paid to local workers within a region. Labor Income is the income source for Induced household spending estimations. Labor Income = Employee Compensation + Proprietor Income
Total Value Added	Comprised of Labor Income, Indirect Business Taxes, and Other Property Type Income. Value Added demonstrates an industry's value of production over the cost of its purchasing goods and services required to make its products. Value Added is often referred to as Gross Domestic Product (GDP). Value Added = Labor Income + Indirect Business Taxes + Other Property Type Income
Output	The total value of an industry's production comprised of the value of the Intermediate Inputs and Value Added. In IMPLAN this is typically viewed as the value of a change in sales or the value of increased production. However, annual production is not always equal to annual sales. If production levels are higher than sales, surpluses become inventory. Because inventory does not drive additional impact in the year it was produced, in IMPLAN Direct Industry sales = Direct Output. Output = Intermediate Inputs + Value Added