

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, APPROVING AN AMENDMENT TO THE LICENSE AGREEMENT BETWEEN THE CITY OF MIAMI BEACH, GLOBAL SPECTRUM, L.P. D/B/A SPECTRA VENUE MANAGEMENT, AND ART BASEL U.S. CORP., FOR USE OF THE MIAMI BEACH CONVENTION CENTER FOR THE ANNUAL ART BASEL MIAMI BEACH SHOW (“AMENDMENT”), WHICH AMENDMENT (1) INCLUDES A THREE (3) YEAR EXTENSION FOR THE 2024, 2025, AND 2026 ANNUAL SHOWS; (2) REDUCES THE 2021 LICENSE FEE TO \$100,000; AND (3) PROVIDES FOR DISCOUNTED RESIDENT TICKETS FOR THE 2021 ANNUAL SHOW, AMONG OTHER TERMS; FURTHER, AUTHORIZING THE ADMINISTRATION TO FINALIZE THE AMENDMENT BASED ON THE TERMS SET FORTH IN THIS RESOLUTION; AND FURTHER, AUTHORIZING THE CITY MANAGER TO EXECUTE THE AMENDMENT.

WHEREAS, Art Basel Miami Beach (“ABMB”) was established in 2000 as the sister event of Switzerland’s Art Basel, the world’s most prestigious art fair for the past 43 years; and

WHEREAS, ABMB has become the preeminent contemporary art fair in the western hemisphere and an established destination for artists, galleries, collectors, museum groups, and other individuals interested in top quality art; and

WHEREAS, economists have estimated \$400 million to \$500 million annually in related economic impact as a result of ABMB; and

WHEREAS, ABMB generates thousands of hotel room nights annually within the City of Miami Beach, including over 12,000 room nights, with annual attendance approximately 77,000 based on 2017 attendance estimates; and

WHEREAS, based on the ABMB room night confirmations, the City Commission designated ABMB as a Marquee Event pursuant to the Miami Beach Convention Center (“MBCC”) Booking Policy; and

WHEREAS, on August 4, 2017, the City of Miami Beach, Global Spectrum, L.P. D/B/A Spectra Venue Management (“Spectra”), and Art Basel U.S. Corp., entered into a License Agreement for ABMB’s use of the MBCC for the ABMB Show, for annual shows to be held in 2019, 2020, 2021, 2022, and 2023; and

WHEREAS, on September 2, 2020, the City of Miami Beach, Spectra, and ABMB executed Amendment #1 to the License Agreement, cancelling the 2020 ABMB Show due to the impact of the COVID-19 pandemic; and

WHEREAS, the parties desire to enter into Amendment No. 2 to the License Agreement to include the following: (1) an extension of the term of the License Agreement for ABMB to host annual ABMB shows in 2024, 2025, and 2026; (2) reduce the license fee for the 2021 Annual Show to \$100,000, applying the existing deposit to the 2022 Annual Show; and (3) ABMB to offer City of Miami Beach residents discounted tickets; and

WHEREAS, the Administration recommends that the Mayor and City Commission approve the amendment to the License Agreement based on the terms contained in this Resolution.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA that the Mayor and City Commission hereby approve and an amendment to the License Agreement between the City of Miami Beach, Global Spectrum, L.P. D/B/A Spectra Venue Management, and Art Basel U.S. Corp., for the use of the Miami Beach Convention Center for the Annual Art Basel Miami Beach Show (“Amendment”), which Amendment (1) includes a three (3) year extension for the 2024, 2025, and 2026 annual shows; (2) reduces the 2021 License Fee to \$100,000; and (3) provides for discounted resident tickets for the 2021 Annual Show, among other terms; further authorizing the Administration to finalize the Amendment based on the terms set forth in this Resolution; and further, authorizing the City Manager to execute the Amendment.


PASSED and **ADOPTED** this ____ day of _____ 2021.

ATTEST:


Dan Gelber, Mayor

Rafael E. Granado, City Clerk

**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**



City Attorney

 7-26-21
Date