

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA ACCEPTING THE RECOMMENDATION OF THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE AT ITS FEBRUARY 19, 2021 MEETING, AND AUTHORIZING THE ADMINISTRATION TO DEVELOP AND IMPLEMENT BUSINESS ATTRACTION INDUCEMENTS AND SERVICES, INCLUDING EXPEDITED PLAN REVIEW AND PERMITTING INCENTIVES FOR TARGETED INDUSTRIES.**

**WHEREAS**, on February 19, 2021, the Finance and Economic Resiliency Committee (FERC) unanimously recommended that the City Commission prioritize the attraction of technology and financial services firms to the city in order to diversity the economy and promote resiliency; and

**WHEREAS**, in recent years, the City of Miami Beach has become more economically diverse with the establishment of headquarters and offices among the technology and financial services industries with the potential for a hub to develop; and

**WHEREAS**, in recent months and in correlation with the COVID-19 pandemic, Miami-Dade County has seen an uptick in relocations of technology and financial services firms from the Northeast and Silicon Valley; and

**WHEREAS**, median and average wages among the technology and financial services industries are substantially higher than median and average wages in Miami-Dade County; and

**WHEREAS**, the Mayor and City Commission have identified the need for making Miami Beach more business and user-friendly as a key objective in the City's 2019 Strategic Plan; and

**WHEREAS**, the Mayor and City Commission recognize the benefits of a local approach to growing these industries in the City of Miami Beach; and

**WHEREAS**, the Mayor and City Commission seek to further diversity the Miami Beach economy by attracting, retaining and expanding businesses in these targeted industries through the development of inducements and services to promote growth; and

**WHEREAS**, expediting plan review and building permits for projects or developments related to the attraction, retention or expansion of businesses in the technology and financial services industries promote economic diversification and resiliency; and

**WHEREAS**, the Mayor and City Commission accept the recommendation of the Finance and Economic Resiliency Committee to direct the Administration to develop and implement business attraction inducements and services including expedited plan review and permitting incentives for targeted industries.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA** that the Mayor and City Commission hereby accept the recommendation of the Finance and Economic Resiliency Committee at its February 19, 2021 meeting, and authorize the Administration to develop and implement business attraction inducements and services, including expedited plan review and permitting incentives for targeted industries.


**PASSED and ADOPTED THIS** \_\_\_ day of \_\_\_\_\_ 2021.

**ATTEST:**

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**RAFAEL E. GRANADO, CITY CLERK**

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**DAN GELBER, MAYOR**

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

  
\_\_\_\_\_  
City Attorney PAZ

3-10-21  
Date