

Exhibit D

Miami Beach Milestone and Predevelopment Schedule

Projected Financial Closing	Sep-21
Projected Expenditures until Financial Closing	1,368,100

Milestone	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	May-23
Due Diligence														
Geotech		10,700												
Environmental		2,900	8,000											
Survey			9,000											
Subsurface Utility Study			25,250											
Feasibility Study			15,000											
City Approval														
FERC award recommendation	▲													
City Commission contract award	▲													
Planning Board approval of ground lease			▲											
City Commission approval of development agreement/ground lease				▲										
Design														
Traffic Study			11,000											
Preapplication Meeting				▲										
Submit SDs to HPB					▲									
HPB approval of design							▲							
HPB Fees Due							30,000							
Design and architectural fees			15,000		35,250	35,250	35,250	49,688	49,688	49,688	49,688	117,750	99,000	
Planning and Development														
City Commission approval of unit size waivers							▲	▲						
Planning Board recommendation of unit size waiver								▲						
Permitting												90,000		
Third Party Consultant Fees Due								62,500	62,500	62,500	62,500	62,500	62,500	
Miscellaneous expenses		6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	
Legal, accounting, and financial		14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	
Financial Close and Break Ground													▲	
Opening														▲