RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING: 1) THE FINAL AD VALOREM MILLAGE OF 5.7092 MILLS FOR GENERAL OPERATING PURPOSES, WHICH IS TEN AND ONE-TENTHS PERCENT (10.1%) MORE THAN THE "ROLLED-BACK" RATE OF 5.1866 MILLS; AND 2) THE DEBT SERVICE MILLAGE RATE OF 0.1796 MILLS.

WHEREAS, on July 13, 2016, the City Commission set the proposed general operating millage rates at 5.7092 mills (excluding debt service) for general operating purposes, equivalent to the FY 2015/16 general operating millage rate; and 0.1796 mills for debt service, a reduction of 0.0235 mills from the FY 2015/16 debt service rate; and

WHEREAS, at the first public hearing on September 14, 2016, the Mayor and Commission tentatively adopted the operating millage rate of 5.7092 mills for general operating purposes, and 0.1796 mills for debt service; and

WHEREAS, Section 200.065, Florida Statutes, requires that at the conclusion of the second public hearing on the City's proposed tax rate and budget, the City Commission: 1) adopt the final ad valorem millage rate for FY 2016/17 operating purposes; and 2) the required Debt Service millage rate; this is accomplished by adopting a Resolution that includes the percentage increase or decrease over the "rolled-back" rate.

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that pursuant to Section 200.065, Florida Statutes, there is hereby levied a tax for FY 2016/17, on all taxable and non-exempt real and personal property located within the corporate limits of the City of Miami Beach, Florida, as follows:

(a) For the purpose of operating the government of the City, the rate assigned amounts to 5.7092 mills. Also included are appropriate reserves and contingencies, which are not limited to reserves for tax discounts and abatements of uncollected taxes.

The millage rate reflected is ten and one-tenths percent (10.1%) more than the "Rolled-back" rate of 5.1866 mills.

(b) For the purpose of providing payment on the principal and interest portions of the General Obligation Bond Debt outstanding and miscellaneous debt service expenditures, the rate assigned amounts to 0.1796 mills.

PASSED and ADOPTED this 27th day of September, 2016.

Philip Levine, Mayor

ATTEST:

Rafael Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

9/20/16

City Attorney **Date**