

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FOURTH AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2020 AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B, "SOURCE OF FUNDS"; AND C, "PROGRAMS."

WHEREAS, on September 25, 2019, the Mayor and City Commission adopted the final Capital Improvement Plan for Fiscal Years ("FY") 2020 – 2024 and the final Capital Budget for FY 2020 via Resolution No. 2019-31007; and

WHEREAS, on January 15, 2020, the First Amendment to the Capital Budget for FY 2020 was adopted via Resolution No. 2020-31139; and

WHEREAS, on February 12, 2020, the Second Amendment to the Capital Budget for FY 2020 was adopted via Resolution No. 2020-31179; and

WHEREAS, on April 22, 2020, the Third Amendment to the Capital Budget for FY 2020 was adopted via Resolution No. 2020-31240; and

WHEREAS, pursuant to Section 166.241(4)(c) of the Florida Statutes, the City's budget amendments must be adopted in the same manner as the original adopted budget; and

WHEREAS, further, it is recommended by the Administration that the FY 2020 Capital Budget be amended to decrease appropriations by \$7,536,843.31 as highlighted in Attachments A, "Projects"; B, "Source of Funds"; and C, "Programs."

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby adopt the Fourth Amendment to the Capital Budget for Fiscal Year 2020 as set forth in Attachments A, "Projects"; B, "Source of Funds"; and C, "Programs."

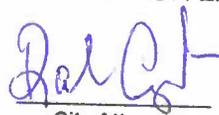
PASSED AND ADOPTED this 13th day of May 2020.

ATTEST:

Dan Gelber, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney
FA

5-6-20

Date

**ATTACHMENT A
FY 2020 CAPITAL BUDGET
PROJECTS
AMENDED 5/13/2020**

Capital Project Name	Amended FY 2020 Capital Budget	Amended 5/13/2020	Revised Capital Budget
Penrods at 1 Ocean Dr. Parking Lot (Project # 26340)	3,000,650.00	(46,537.31)	2,954,112.69
Parking Garage at 1262 Collins Ave (Project # 27830)	14,267,000.00	(4,528,306.00)	9,738,694.00
P14 6th St & Collins Parking Lot (Project # 28710)	150,000.00	(112,000.00)	38,000.00
Lot 9D P86-6976 Indian Creek Drive (Project # 29580)	659,000.00	-	659,000.00
Citywide Parking Lots Improvements (Project # 60317)	150,000.00	(150,000.00)	-
12th Street Garage Roof and Deck (Project # 62418)	598,806.00	-	598,806.00
1755 Meridian Garage Roof and Deck (Project # 62518)	1,900,000.00	-	1,900,000.00
17th St Garage 40Yr Recertification (Project # 64018)	755,427.00	-	755,427.00
Citywide Parking Lots-Seal Coating (Project # 68218)	100,000.00	(100,000.00)	-
17th Street Parking Garage Coating (Project # 60119)	4,000,000.00	(2,600,000.00)	1,400,000.00
Total	\$ 25,580,883.00	\$ (7,536,843.31)	\$ 18,044,039.69

NOTE:

The following represent de-appropriations from the Parking fund, consistent with the Parking fund's balancing strategy that was approved by the Finance and Economic Resilience Committee.

- i) \$46,537.31 from the Penrods at 1 Ocean Drive Parking Lot project;
- ii) \$4,528,306.00 from the Parking Garage at 1262 Collins Avenue project;
- iii) \$112,000.00 from the P14 6th Street and Collins Parking Lot project;
- iv) \$150,000.00 from the Citywide Parking Lots Improvements project;
- v) \$100,000.00 from the Citywide Parking Lots-Seal Coating project.

The following represent de-appropriations from the Parking fund, for which alternative Bond funding was identified with the de-appropriation of the 17th Street Parking Garage Coating project:

- vi) \$191,000.00 from Lot 9D P86-6976 Indian Creek Drive project
- vii) \$299,000.00 from 12th Street Garage Roof and Deck project
- viii) \$1,400,000.00 from 1755 Meridian Garage Roof and Deck project
- ix) \$484,832.56 from 17th Street Garage 40Yr Recertification project

**ATTACHMENT B
FY 2020 CAPITAL BUDGET
SOURCE OF FUNDS
AMENDED 5/13/2020**

Funding Source	Amended FY 2020 Capital Budget	Amended 5/13/2020	Revised Capital Budget
Transportation Fund	\$ 448,625.00	-	\$ 448,625.00
Capital Renewal & Replacement	902,000.00	-	902,000.00
Comm. Dev. Block Grant	396,037.00	-	396,037.00
7th Street Garage	337,296.00	-	337,296.00
RDA City Center Renewal & Replacement	214,619.00	-	214,619.00
RDA - Non TIF	153,381.00	-	153,381.00
3 Cent Local Options Gas Tax (LOGT)	540,000.00	-	540,000.00
HOME Invest Part. Prog. Grant	379,564.00	-	379,564.00
HOME Invest Part. Prog. Grant	95,716.00	-	95,716.00
Half Cent Transit Surtax-Cnty	204,200.00	-	204,200.00
Capital Projects Financed By Other Funds	1,270,000.00	-	1,270,000.00
Pay As You Go - Capital Fund	3,227,257.00	-	3,227,257.00
Resort Tax - South Beach	1,414,000.00	-	1,414,000.00
Resort Tax - Mid Beach	2,298,590.00	-	2,298,590.00
Resort Tax - North Beach	1,429,000.00	-	1,429,000.00
MDC ILA	251,000.00	-	251,000.00
South Pointe RDA	650,000.00	-	650,000.00
2003 GO Bonds Parks & Rec	-	-	-
Capital Projects Not Funded by Bonds - Post RDA CDT	170,000.00	-	170,000.00
South Pointe Capital	35,000.00	-	35,000.00
Water & Sewer Projects funded from Operations	13,685,493.40	-	13,685,493.40
2017 Water & Sewer Bonds	21,934,267.00	-	21,934,267.00
2017 Storm Water Bonds	19,576,375.00	-	19,576,375.00
Storm Water Projects - MDC ILA	8,380,847.00	-	8,380,847.00
Storm Water Capital not Bonds	2,500,000.00	-	2,500,000.00
Sanitation Enterprise Fund	200,000.00	-	200,000.00
Convention Center Operating Fund	212,000.00	-	212,000.00
RDA Garages	177,000.00	-	177,000.00
Penn Garage Fund	120,000.00	-	120,000.00
Parking Operations	-	(1,230,203.27)	(1,230,203.27)
2010 Parking Bonds	463,205.00	(225,167.44)	238,037.56
Parking Capital not Bonds	11,817,499.00	(6,081,472.60)	5,736,026.40
Fleet Management	7,468,000.00	-	7,468,000.00
Communications Fund	(1,432,282.00)	-	(1,432,282.00)
Total Appropriation as of 5/13/2020	\$ 99,518,689.40	\$ (7,536,843.31)	\$ 91,981,846.09

NOTE:

The following represent de-appropriations from the Parking fund, consistent with the Parking fund's balancing strategy that was approved by the Finance and Economic Resilience Committee.

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**ATTACHMENT C
FY 2020 CAPITAL BUDGET
PROGRAMS**

Program Area	Amended FY 2020 Capital Budget	Amended 5/13/2020	Revised Capital Budget
Bridges	\$ 1,131,077.00	-	\$ 1,131,077.00
Convention Center	212,000.00	-	212,000.00
Environmental	250,000.00	-	250,000.00
Equipment	6,999,401.08	-	6,999,401.08
General Public Buildings	746,942.00	-	746,942.00
Golf Courses	545,000.00	-	545,000.00
Monuments	(33,000.00)	-	(33,000.00)
Parking Garages	12,683,000.00	(7,128,306.00)	5,554,694.00
Parking Lots	250,000.00	(408,537.31)	(158,537.31)
Parks	3,086,548.40	-	3,086,548.40
Renewal & Replacement	3,351,263.52	-	3,351,263.52
Seawalls	5,000,000.00	-	5,000,000.00
Streets/Sidewalks/Streetscapes Improvements	21,588,622.00	-	21,588,622.00
Street Lighting	600,000.00	-	600,000.00
Transit/ Transportation	2,291,825.00	-	2,291,825.00
Utilities	40,816,010.40	-	40,816,010.40
Total Appropriation as of 5/13/2020	\$ 99,518,689.40	\$ (7,536,843.31)	\$ 91,981,846.09

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