

RESOLUTION NO. 2018-30581

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, URGING MIAMI-DADE COUNTY TO GRANT THE MIAMI BEACH COMMUNITY DEVELOPMENT CORPORATION (MBCDC) A 90-DAY STAY FROM FORECLOSURE PROCEEDINGS TO PROVIDE THE MBCDC BOARD OF DIRECTORS AN OPPORTUNITY TO STABILIZE THE ORGANIZATION; AND DIRECTING MBCDC TO PRESENT TO THE CITY COMMISSION, DURING THE STAY, A PLAN OF ACTION TO STABILIZE THE ORGANIZATION; AND, FURTHER, DIRECTING THE CITY ADMINISTRATION TO BECOME ACTIVELY INVOLVED IN THIS PROCESS, INCLUDING KEEPING THE CITY COMMISSION APPRISED OF ALL EFFORTS RELATIVE TO THE PLAN OF ACTION.

WHEREAS, City Commissioner Kristen Rosen Gonzalez placed an item for discussion on the October 17, 2018 City Commission meeting agenda to discuss the Miami Beach Community Development Corporation (MBCDC) and the protection of its affordable housing assets; and

WHEREAS, the City Commission discussed this item at the October 17, 2018 City Commission meeting and received input from representatives from MBCDC and Miami-Dade County (County), MBCDC's largest creditor; and

WHEREAS, Rick Graham, Chief Financial Officer for Miami-Dade County's Department of Public Housing and Community Development, addressed the City Commission and shared the County's concerns with the stability of MBCDC's housing portfolio and the condition of its properties, including the Crespi Park Apartments; and

WHEREAS, Mr. Graham advised that the County has been working with MBCDC to address these issues for several years without progress or resolution; and

WHEREAS, the County is pursuing legal remedies, available to it pursuant to its funding agreements with MBCDC, including the foreclosure of those MBCDC properties in which the County has a financial interest; and

WHEREAS, Mr. Jordan Chisholm, an attorney with Legal Services of Greater Miami, who represents MBCDC, addressed the City Commission, seeking the City's support in its efforts to seek a stay of legal proceedings against MBCDC, in order to provide the new board of directors with an opportunity to stabilize the organization; and

WHEREAS, following a discussion on the matter, the City Commission unanimously approved a motion to urge the County to provide MBCDC a 90 day stay from foreclosure proceedings; to require that MBCDC, during the period of the stay, to present to the City Commission a plan of action to address the County's concerns; and to require the City Administration to actively participate in the discussions relating to the plan of action, as these efforts impact our community's elder and low-income residents in the affected properties.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby urge Miami-Dade County to grant the Miami Beach Community Development Corporation (MBCDC) a 90-day stay from foreclosure proceedings to provide the MBCDC board of directors an opportunity to stabilize the organization; and direct MBCDC to present to the City Commission, during the stay, a plan of action to stabilize the organization; and, further, direct the City Administration to become actively involved in this process, including keeping the City Commission apprised of all efforts relative to the plan of action.

PASSED AND ADOPTED this ____ day of _____, 2018.

Dan Gelber, Mayor

ATTEST:

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

Rafael E. Granado 10-25-18
City Attorney Date

