



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Jimmy L. Morales, Executive Director

DATE: January 16, 2019

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), ADOPTING THE FIRST AMENDMENT TO THE RDA CAPITAL BUDGET FOR FISCAL YEAR 2018/19**

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City of Miami Beach (“the City”), capital programs and priorities must be adjusted accordingly. The Capital Improvement Plan (“CIP”) serves as the primary planning tool for systematically identifying, prioritizing and assigning funds to critical City capital development, improvements and associated needs.

The City's CIP process begins in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects.

The CIP is updated annually and submitted to the City Commission for adoption. The 2018/19 – 2022/23 RDA Capital Improvement Plan and FY 2018/19 RDA Capital Budget were adopted on September 26, 2018 by Resolution 635-2018.

Section 166.241(4) (c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget. The Administration recommends adopting the Resolution for the First Amendment to the FY 2018/19 RDA Capital Budget.

FIRST AMENDMENT TO THE FY 2018/19 RDA CAPITAL BUDGET

The First Amendment to the FY 2018/19 RDA Capital Budget reflects re-appropriations of \$66,037.00, in order to reallocate funding between the following capital projects:

- 1. Bass Museum Generator:** At the November 30, 2018 Finance and Citywide Projects Committee (“FCWPC”) meeting, the Committee recommended appropriating additional funding for the replacement of the generator at the Bass Museum. The 500 kW emergency generator has reached its useful life. This amendment would provide the additional funds needed to cover the cost of the generator replacement.

Funding for this proposed amendment would come from the transfer of RDA City Center Capital fund dollars (Fund 365) previously appropriated to the projects outlined below:

- Bass Museum Electrical Breaker Box - \$37,745.00 (Project addressed with recent renovation)
- Bass Museum HVAC Controls - \$22,922.00 (Project addressed with recent renovation)
- Bass Museum HVAC Rehab - \$5,370.00 (Project funded with grant)

Prior Years' Appropriations	\$51,779.00
January 16, 2019 Budget Amendment	66,037.00
Proposed Total Appropriations	\$117,816.00

JLM/JW/TOS