

**CITY OF MIAMI BEACH**  
**PARKING DEPARTMENT**  
**North Beach Town Center**

	REVENUE	358 SPACES	479 SPACES
	TRANSIENT	\$ 458,000	\$ 610,000
	MONTHLY RESIDENTS (40% of spaces)(50% residents)	\$ 64,000	\$ 86,000
	MONTHLY NON-RESIDENT (40% of spaces)(50% non-resident)	\$ 91,000	\$ 123,000
	SALES TAX	\$ (41,000)	\$ (54,000)
	<b>TOTAL NET REVENUE</b>	<b>\$ 572,000</b>	<b>\$ 765,000</b>

*Note: Based on pro-rata data for Sunset Harbor Garage (SHG). Please note that curbside parking surrounding SHG is \$4.00 per hour and enforced 9am to 3am*

	EXPENSES		
000312	<b>TOTAL PROFESSIONAL SERVICE</b>		
	SUPERVISOR/ATTENDANT (1 attendant/16 hours daily)	\$ 94,000.00	\$ 94,000.00
	LANDSCAPING *	\$ 6,000.00	\$ 8,000.00
000314	ELECTRICITY *	\$ 18,000.00	\$ 24,000.00
000316	TELEPHONE (\$1,218/MO)	\$ 15,000.00	\$ 15,000.00
000317	WATER (\$20/MO)	\$ 1,000.00	\$ 1,000.00
000318	SEWER (\$200/MO)	\$ 3,000.00	\$ 3,000.00
000319	SANITATION (\$1,300/MO - once weekly)	\$ 16,000.00	\$ 16,000.00
000324	PRINTING/TICKETS ETC.	\$ 5,000.00	\$ 5,000.00
000325	<b>TOTAL MAINTENANCE CONTRACTS</b>		
	JANITORIAL *	\$ 50,000.00	\$ 66,000.00
	ELEVATOR	\$ 5,000.00	\$ 5,000.00
	EXTERMINATING SERVICES \$250/MO	\$ 3,000.00	\$ 3,000.00
	FIRE EXTINGUISHERS \$150/MO	\$ 1,800.00	\$ 1,800.00
	FIRE ALARM MONITORING \$250/MO	\$ 3,000.00	\$ 3,000.00
	COURIER SERVICE \$17/day	\$ 7,000.00	\$ 7,000.00
	REVENUE CONTROL EQUIPMENT	\$ 12,000.00	\$ 12,000.00
000329	STORMWATER \$800/MO	\$ 10,000.00	\$ 10,000.00
000341	OFFICE SUPPLIES	\$ 3,000.00	\$ 3,000.00
000342	<b>TOTAL REPAIRS &amp; MAINTENANCE</b>		
	R & M SUPPLIES	\$ 5,000.00	\$ 5,000.00
	REVENUE CONTROL R & M (NOT COVERED UNDER WARRANTY)	\$ 5,000.00	\$ 5,000.00
	ELEVATOR REPAIRS (NOT COVERED UNDER CONTRACT)	\$ 5,000.00	\$ 5,000.00
000343	Other Operating - Windstorm Insurance *	\$ 50,000.00	\$ 63,000.00
000349	<b>Other Contractual - SECURITY (1 guard - 24/7 @ \$20/hr)</b>	\$ 175,200.00	\$ 175,200.00
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 493,000</b>	<b>\$ 530,000</b>
	<b>PROFIT/(LOSS) - Excludes Depreciation/Capital Expenditures</b>	<b>\$ 79,000</b>	<b>\$ 235,000</b>

*\* Based on pro-rata data for Sunset Harbor Garage Expenses*

000484	Depreciation**	\$ 244,000.00	\$ 326,000.00
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*\*\* Depreciation was calculated based on a construction cost of \$34,000 per space over 50 years.*