RESOLUTION NO.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL OPERATING BUDGET FOR FISCAL YEAR 2018/19.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, for the purpose of providing security services within the District, a final budget has been developed to fund projected Fiscal Year 2018/19 operating expenditures; and

WHEREAS, on September 12, 2018, pursuant to Section 200.065, Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for Fiscal Year 2018/19; and

WHEREAS, on September 26, 2018, pursuant to Section 200.065 of the Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its second duly noticed public hearing to consider the Final Ad Valorem Millage and Final Operating Budget for the District.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 26, 2018, the City Commission, acting as the Board of Directors of the District, hereby adopts the final operating budget for the District for Fiscal Year 2018/19, as summarized and listed below:

<u>Revenues</u> Ad Valorem Tax		\$ 165,000 88,000
City's General Fund	Total	\$ 253,000
Expenditures Security Services		\$ 198,000
Utilities and Maintenance		35,000
Security Improvements		20,000
	Total	\$ 253,000

PASSED AND ADOPTED this <u>26th</u> day of September, 2018.

ATTEST:

Chairperson of the District

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

Secretary to the District