

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL AD VALOREM MILLAGE RATE OF 0.8161 MILLS FOR FISCAL YEAR 2018/19 FOR THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT, WHICH IS EIGHT AND THREE TENTHS PERCENT (8.3%) LESS THAN THE "ROLLED-BACK" RATE OF 0.8895 MILLS.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, Section 200.065, Florida Statutes, specifies the method by which municipalities may fix the operating millage rate and adopt an annual budget for dependent taxing districts; and

WHEREAS, the maximum millage that can be approved by a majority (4/7th) vote is 0.9026 mills, and anything beyond this rate, up to 0.9929 mills, requires a two-thirds (5/7th) vote for Fiscal Year 2018/19; and

WHEREAS, on July 25, 2018, the City Commission, acting as the Board of Directors of the District, adopted Resolution 2018-30430 which set the proposed operating millage rate of the District at 0.8161 mills for the purpose of providing security services within the District for Fiscal Year 2018/19; and

WHEREAS, on September 12, 2018, pursuant to Section 200.065, Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for the District for Fiscal Year 2018/19; and

WHEREAS, on September 26, 2018, pursuant to Section 200.065 of the Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its second duly noticed public hearing to consider the Final Ad Valorem Millage and Final Operating Budget for the District for FY 2018/19.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 26, 2018, the Board hereby adopts the Final Operating Millage rate of 0.8161 mills for the District for Fiscal Year 2018/19, which is eight and three tenths percent (8.3%) less than the "Rolled-back" rate of 0.8895 mills.

PASSED AND ADOPTED this 26th day of September, 2018.

ATTEST:

Chairperson of the District

Secretary to the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

9-20-18

Date