

		100% Utilization		Based on Sunset Harbor	
	REVENUE	First 2 hours FREE	First 2 hours PAID (\$1/HR)	First 2 hours FREE	First 2 hours PAID (\$1/HR)
	TRANSIENT First 2 hours		\$ 148,000		\$ 148,000
	TRANSIENT	\$ 483,000 *	\$ 483,000 *	\$ 167,000 **	\$ 167,000 **
	MONTHLY RESIDENTS (40% of 287 spaces = 114 monthlies)				
	50% resident (50% of 114 = 57)	\$ 51,000	\$ 51,000	\$ 51,000	\$ 51,000
	MONTHLY NON-RESIDENT (40% of 287 spaces = 114 monthlies)				
	50% non-resident (50% of 114 = 57)	\$ 73,000	\$ 73,000	\$ 73,000	\$ 73,000
	SALES TAX	\$ (40,000)	\$ (50,000)	\$ (20,000)	\$ (29,000)
	TOTAL NET REVENUE	\$ 567,000	\$ 705,000	\$ 271,000	\$ 410,000

* Based on 100% utilization of 173 (287-114 monthlies) spaces at 10 hours max - \$1/hr

** Based on pro-rata data with no revenue after 6pm.

Assuming 74% of transaction are 2 hours or less based on Walker Parking Study

EXPENSES					
000312	TOTAL PROFESSIONAL SERVICE		\$ 99,000.00	\$ 99,000.00	\$ 99,000.00
	SUPERVISOR/ATTENDANT (1 attendant/16 hours daily)	\$ 94,000			
	LANDSCAPING ***	\$ 5,000			
000314	ELECTRICITY ***		\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
000316	TELEPHONE (\$1,218/MO)		\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
000317	WATER (\$20/MO)		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
000318	SEWER (\$200/MO)		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
000319	SANITATION (\$1,300/MO - once weekly)		\$ 16,000.00	\$ 16,000.00	\$ 16,000.00
000324	PRINTING/TICKETS ETC.		\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
000325	TOTAL MAINTENANCE CONTRACTS		\$ 71,800.00	\$ 71,800.00	\$ 71,800.00
	JANITORIAL ***	\$ 40,000			
	ELEVATOR	\$ 5,000			
	EXTERMINATING SERVICES \$250/MO	\$ 3,000			
	FIRE EXTINGUISHERS \$150/MO	\$ 1,800			
	FIRE ALARM MONITORING \$250/MO	\$ 3,000			
	COURIER SERVICE \$17/day	\$ 7,000			
	REVENUE CONTROL EQUIPMENT	\$ 12,000			
000329	STORMWATER \$800/MO		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
000341	OFFICE SUPPLIES		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
000342	TOTAL REPAIRS & MAINTENANCE		\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
	R & M SUPPLIES	\$ 5,000			
	REVENUE CONTROL R & M (NOT COVERED UNDER WARRANTY)	\$ 5,000			
	ELEVATOR REPAIRS (NOT COVERED UNDER CONTRACT)	\$ 5,000			
000343	Other Operating - Windstorm Insurance ***		\$ 37,000.00	\$ 37,000.00	\$ 37,000.00
000349	Other Contractual - SECURITY (1 guard - 24/7 @ \$20/hr)		\$ 175,200.00	\$ 175,200.00	\$ 175,200.00
	TOTAL OPERATING EXPENSES		\$ 466,000	\$ 466,000	\$ 466,000
	PROFIT/(LOSS)		\$ 101,000	\$ 239,000	\$ (195,000)

*** Based on pro-rata data for Sunset Harbor Garage Expenses

000484	Depreciation (based on a construction cost of \$34,000 per space (total \$12,206,000) over 50 years.)		\$ 244,120.00	\$ 244,120.00	\$ 244,120.00
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NOTE: Advertising revenue was not considered at this time based on the response received from the City's Advertising Vendor (Alchemy) on 3/27/2018, as attached.