

**ATTACHMENT D
PROPOSED FY 2018/19 REVENUE REDUCTIONS**

Department	Fund	Efficiency/ Reduction	Recommended Efficiency/ Reduction	Year 2 Impact	Positions		Program	Description
					FT	PT		
TOURISM, CULTURE, & ECONOMIC DEVELOPMENT								
O'Cinema Management Agreement	General	\$12,000		\$12,000			Cultural Affairs	As part of a comprehensive strategy to incentivize local film in Miami Beach, the City of Miami Beach currently has an agreement with O'Cinema to operate the Byron-Carlyle Theater. As part of the City's current support, O'Cinema Management is seeking additional support of \$150,000 via this enhancement request for ongoing maintenance and repairs, as well as an annual subsidy to support and expand current programming in the theater. The current management agreement also stipulates that O'Cinema pay the City an annual minimum guarantee, as well as reimburse the City for 72% of the utility costs for the theater. This enhancement also requests, as a companion revenue reduction request, that the annual minimum guarantee and proportionate share of utility costs be reduced (submitted as revenue reduction request). Overall, the total recurring impact of the two requests is \$162,000, which is being recommended as being phased-in over three years.
		Grand Total of Positions Recommended			0	0		

Fund	Potential Efficiency/ Reduction	Recommended Efficiency/ Reduction	Year 2 Impact
General Fund	\$12,000	\$0	\$12,000
	\$0	\$0	\$0
	\$12,000	\$0	\$12,000
Building	\$0	\$0	\$0
Internal Service	\$0	\$0	\$0
Resort Tax	\$0	\$0	\$0
RDA	\$0	\$0	\$0
Enterprise	\$0	\$0	\$0
Special Revenue	\$0	\$0	\$0

Internal Service impact (% based on FY 2018/19 Preliminary Allocations)