

Appendix 4 – Draft Ballot Question*

Referendum Re: Approval of City's Lease of City Property for Convention Center Hotel

Should City lease the 2.6 acre property at northeast corner of 17th Street and Convention Center Drive to MB Mixed Use Investment, LLC for 99 years, requiring, per Resolution 2018-_____:

- Construction/operation of privately-funded 800 room Hotel with maximum height of 185 feet,
- No City funding,
- No gambling,
- Annual rent to City after Hotel opens, including greater of: minimum guaranteed rent (\$16,616,242 over first ten years, adjusted thereafter), or percentage of Hotel's revenues?

YES _____

NO _____

*If the Lease is approved following first reading/public hearing on July 17, 2018, a Resolution calling for a special election for voter approval of the Lease, in accordance with Section 1.03(b)(3) of the City Charter, will be considered at the July 25, 2018 City Commission meeting.