Hurricane Irma Impact on Golf Course Revenue September 2017

Miami Beach Golf Club

Official Close Date of Facility: Sept. 7, 2017

Course Open for Play Date: Sept. 16, 2017 Facility was closed for Pro Shop Open Date: Sept. 16, 2017 9 days.

Restaurant Open Date: Sept. 16, 2017 Driving Range Open Date: Sept. 16, 2017

Revenue Account	<u>FY 1</u>	FY 17 September		FY 16 September	
Green Fees	\$	54,568.00	\$	71,257.00	
Cart Fees	\$	65,250.00	\$	87,596.00	
Range Fees	\$	9,284.00	\$	12,333.00	
Memberships	\$	68,508.00	\$	64,154.00	
Food & Beverage (Restaurant &	, \$	2 970 00	Ļ	2 941 00	
Concessions)	Ş	2,870.00	\$	3,841.00	
Lessons	\$	3,739.00	\$	3,200.00	
ProShop	\$	1,561.00	\$	2,442.00	
т	otal \$	205.780.00	\$	244.823.00	

^{*}Estimated 15% loss due to storm closure.

Normandy Shores Golf Club

Official Close Date of Facility: Sept. 7, 2017

Course Open for Play Date: Sept. 23, 2017 Pro Shop Open Date: Sept. 23, 2017 Restaurant Open Date: Sept. 23, 2017 Driving Range Open Date: Nov. 11. 2017 Facility was closed for 16 days; however, the driving range was closed for 64 days due to storm damage.

Revenue Account		FY 17 September		FY 16 September	
Green Fees	\$	13,739.00	\$	18,736.00	
Cart Fees	\$	23,104.00	\$	40,577.00	
Range Fees	\$	645.00	\$	2,513.00	
Memberships	\$	23,017.00	\$	24,299.00	
Food & Beverage (Restaurant & Concessions)	\$	714.00	\$	1,206.00	
Lessons	\$	140.00	\$	506.00	
ProShop	\$	276.00	\$	287.00	
	Total \$	61.635.00	Ś	88.124.00	

^{*}Estimated 30% loss due to storm closure.

^{*}Estimated loss of \$4,700, compared to FY 16, for the driving range for the 64 days it was cl

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