MIAMI BEACH CONNECT

Introduction

Jackie Soffer
Co-Manager, Miami Beach Connect

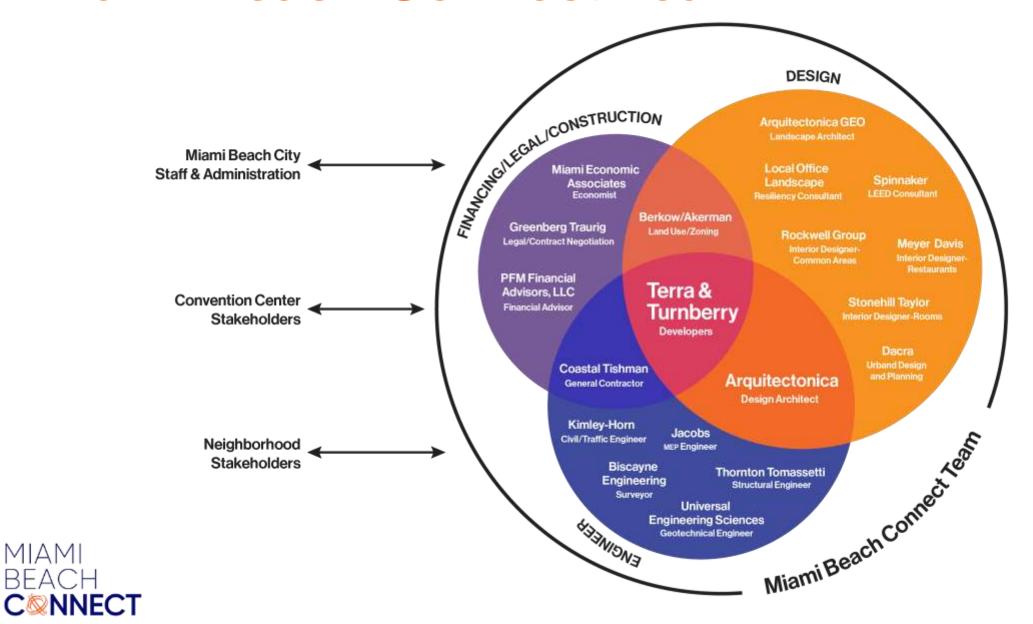
David MartinCo-Manager, Miami Beach Connect

- Re-imagined Miami Beach Convention Center to be completed in the fall
- Surrounded by incredible public assets: New World Symphony, Soundscape Park, the Fillmore, Lincoln Road, City Hall, Botanical Garden, Convention Center Park, and the Holocaust Memorial
- Our vision is to connect, unlock the full potential of this district, and maximize the return on investment
- Want to be a good neighbor and collaborate with residents and the business community
- Proud to have assembled best in class experts to realize our vision



Miami Beach Connect Team

MIAMI BEACH



Miami Beach Connect Team

Arquitectonica

Design Architect

Arquitectonica GEO

Landscape Architect

Local Office Landscape Architecture

Resiliency Consultant

Spinnaker

LEED Consultant

Rockwell Group

Interior Designer: Common Areas

Meyer Davis

Interior Designer: Restaurants

Stonehill Taylor

Interior Designer: Rooms

Dacra

Urban Design and Planning

Thornton Tomasetti

Structural Engineer

Jacobs

MEP Engineer

Kimley-Horn

Civil/Traffic Engineer

Coastal/Tishman

General Contractor

Greenberg Traurig

Legal and Contract Negotiation

Bercow Radell Fernandez & Larkin

Zoning/Land Use

Akerman, LLP

Legal Counsel

PFM Financial Advisors

Financial Advisor

Miami Economic Associates

Economist





JW Marriott Nashville

Date of Completion: Opening July 10, 2018

Project Development Costs: \$260 million





Fontainebleau, Miami Beach

Date of Completion:

2008

Project Development Costs:

\$1 billion





Hilton Americas Houston Convention Center Hotel

Date of Completion:

2003

Project Development Costs:

\$285 million





Sheraton Phoenix Downtown Convention Hotel

Date of Completion:

2008

Project Development Costs:

\$350 million





Grand Hyatt San Antonio Convention Center Hotel

Date of Completion:

2008

Project Development Costs:

\$215 million





The Cosmopolitan Convention Hotel, Las Vegas

Date of Completion:

2010

Project Development Costs:

\$1.8 billion





City of Dreams Resort and Convention Hotel, Macau*

Date of Completion:

2009

Project Development Costs:

\$2.8 billion

* Operated by Grand Hyatt





Design

Bernardo Fort-Brescia

Arquitectonica



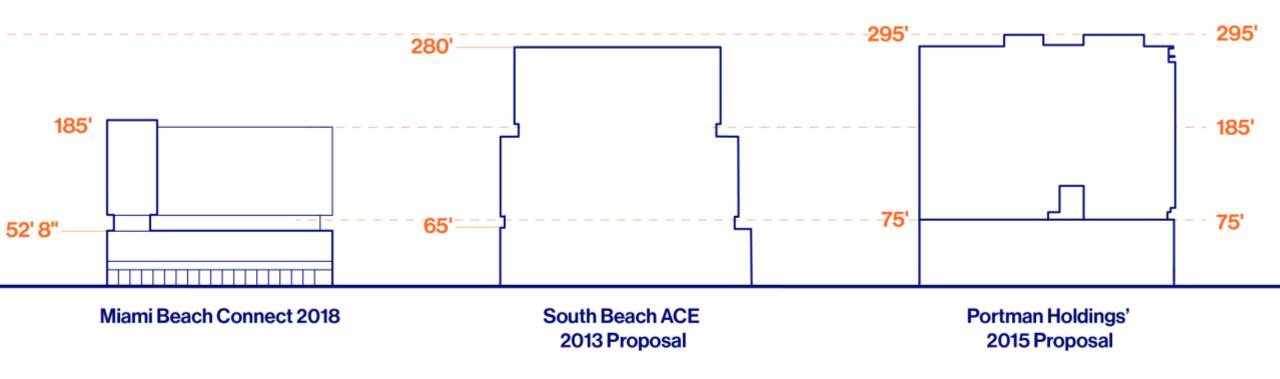
Urban Planning







Respond to Blue Ribbon Recommendations





Concept Design Development



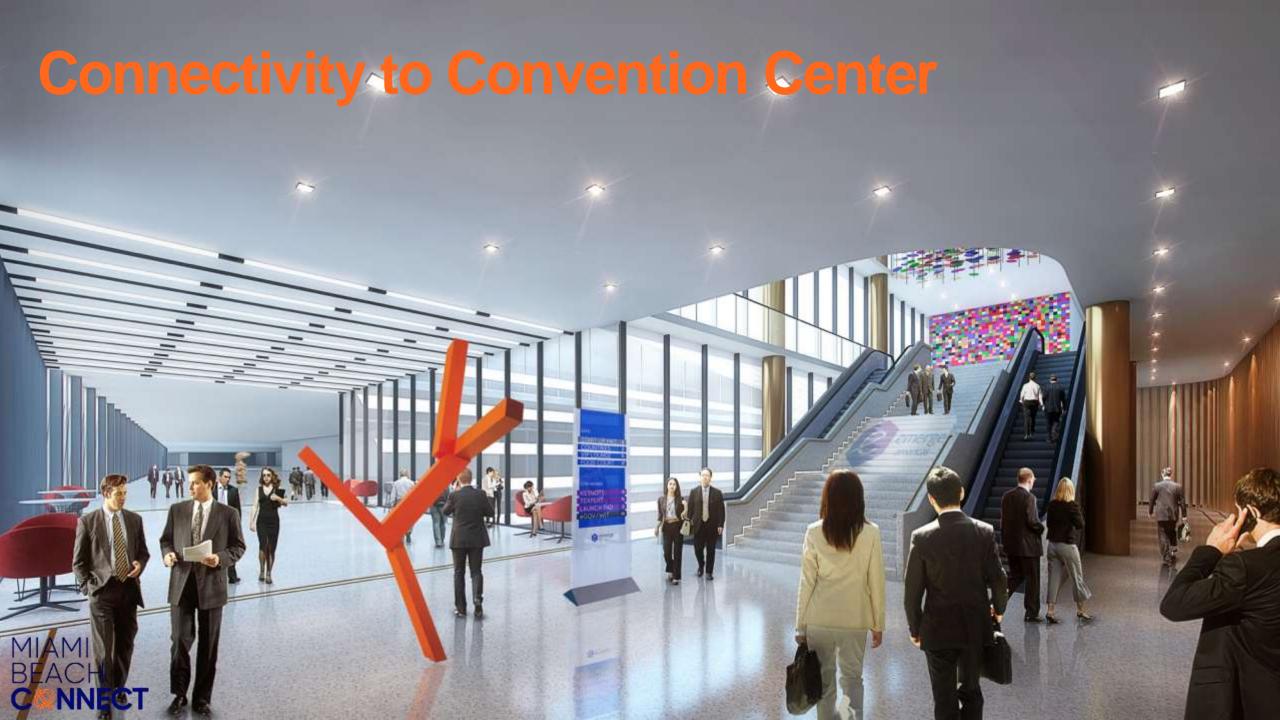














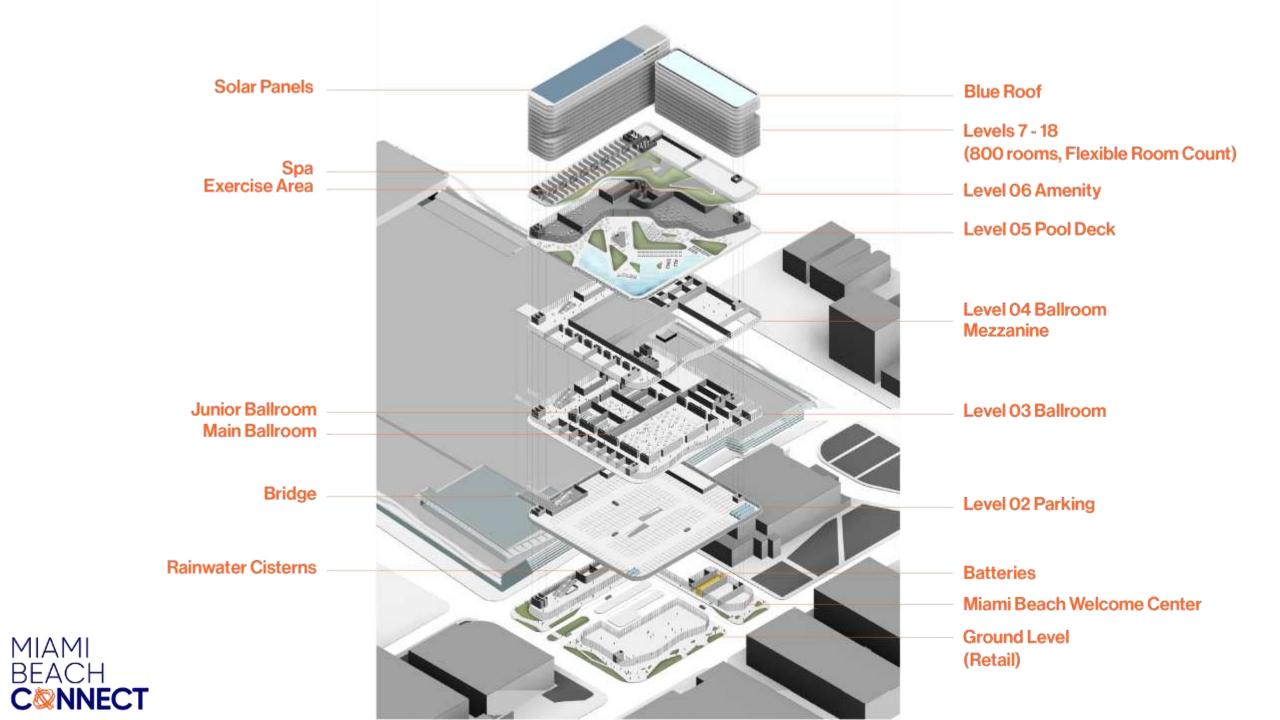


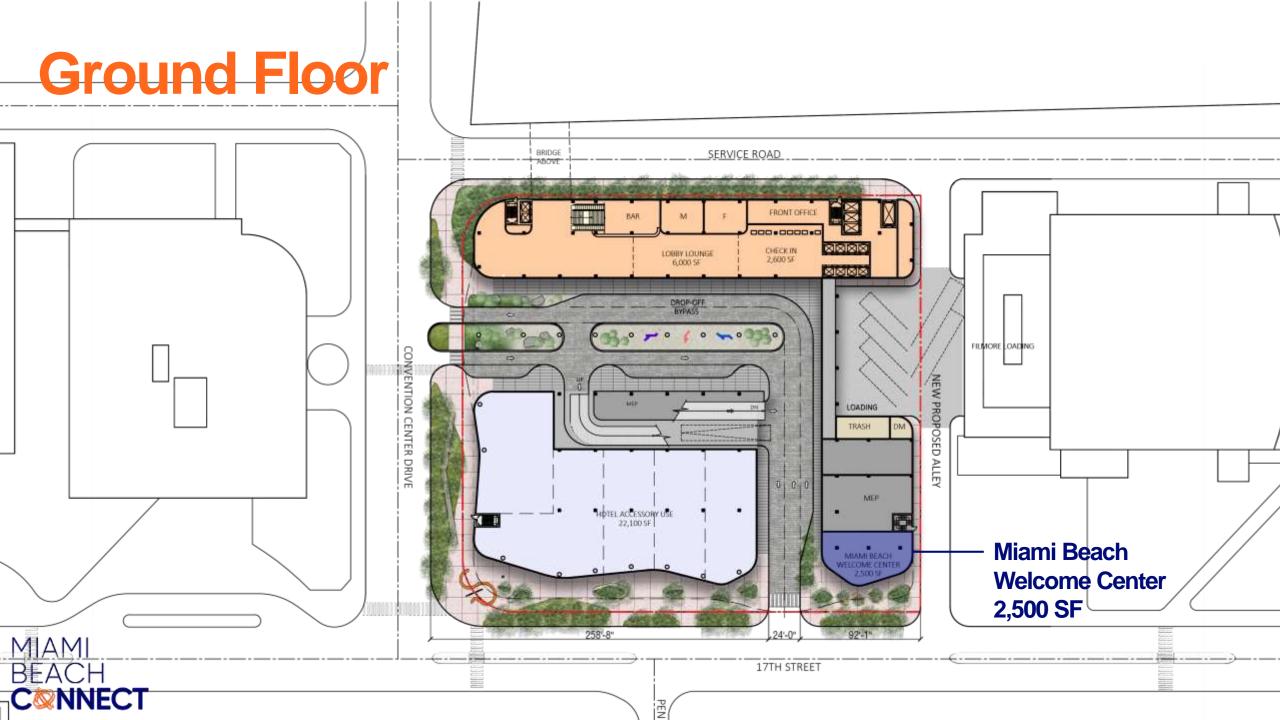




Hotel Program





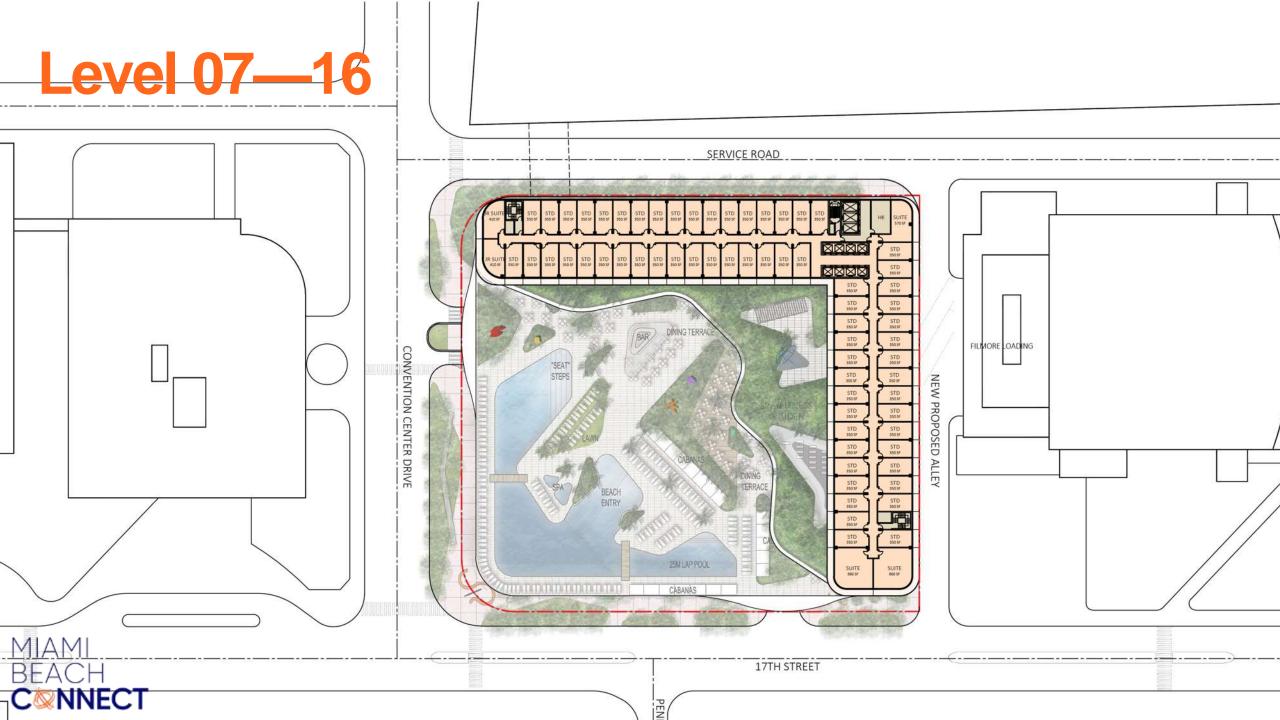


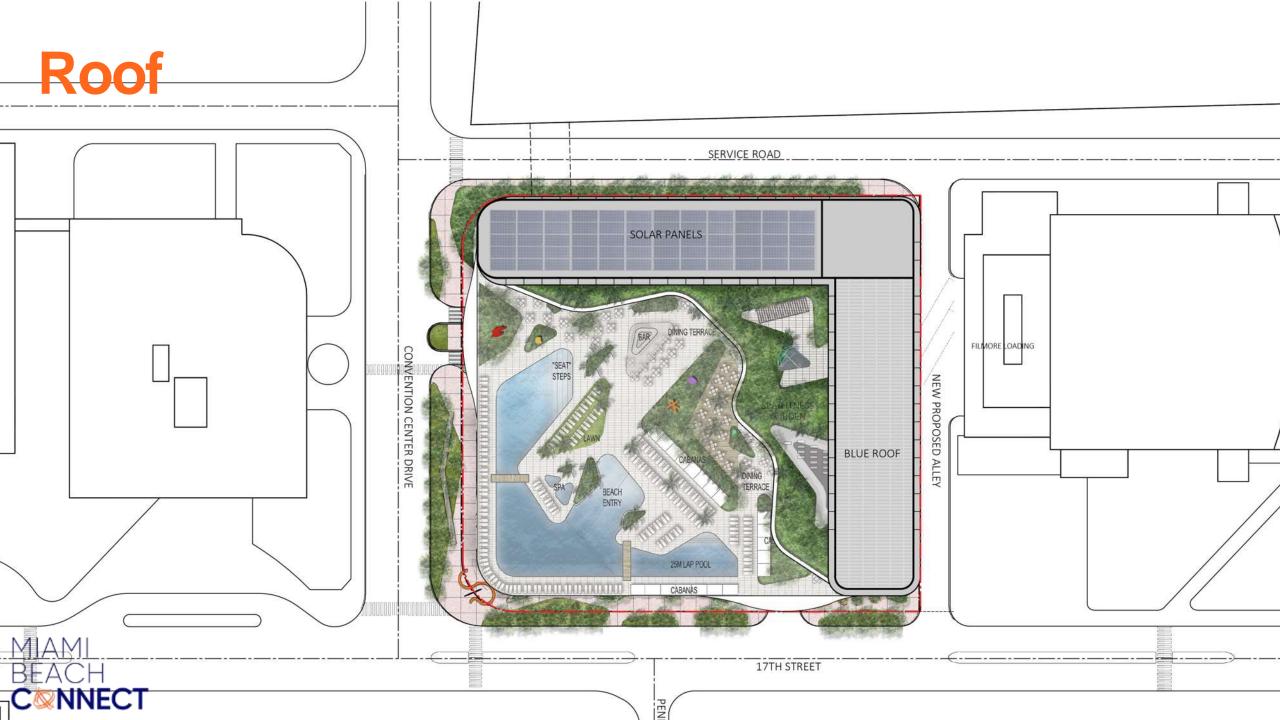
Level 02—Parking BRIDGE SERVICE ROAD FILINORE LOADING CONVENTION CENTER DRIVE NEW PROPOSED ALLEY 17TH STREET PEN

Level 03—Ballroom SERVICE ROAD PRE-FUNCTION $\boxtimes \boxtimes \boxtimes \boxtimes$ KITCHEN FILMORE LOADING CONVENTION CENTER DRIVE NEW PROPOSED ALLEY 000 MTG PRE-FUNCTION MTG MTG BALCONY 17TH STREET CONNECT PEN

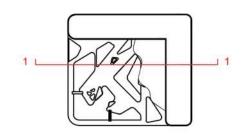
Level 04—Meetings SERVICE ROAD BRIDGE ВОН # # # INTERNET CAFE MTG BUSINESS CENTER MTG FILMORE LOADING CONVENTION CENTER DRIVE MTG NEW PROPOSED ALLEY MTG MTG MTG MEP / A/C MTG MIAML BEACH 17TH STREET CONNECT PEN

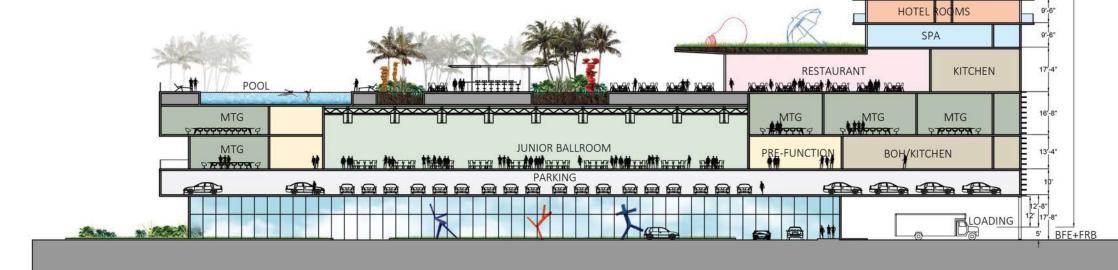
Level 06—Spa & Fitness SERVICE ROAD NNNN **FITNESS** FILMORE LOADING CONVENTION CENTER DRIVE 5,000 SF NEW PROPOSED ALLEY SPA/FITNESS GARDEN SPA 8,000 SF 17TH STREET CONNECT PEN





Section 1-1







BLUE ROOF

HOTEL ROOMS

HOTEL ROOMS

HOTEL ROOMS

HOTEL

HOTEL

HOTEL

HOTEL HOTEL

Resiliency & Innovation

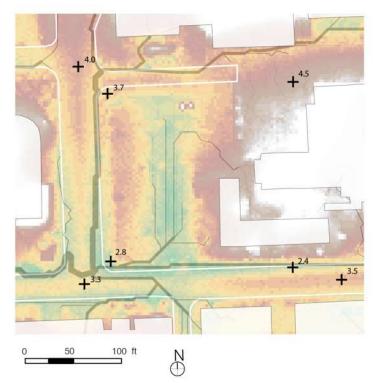
Walter Meyer

Local Office Landscape Architecture

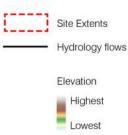


Site Topography















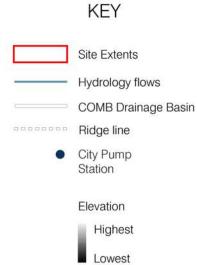
Hydrologic Forces



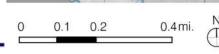


Hydrology

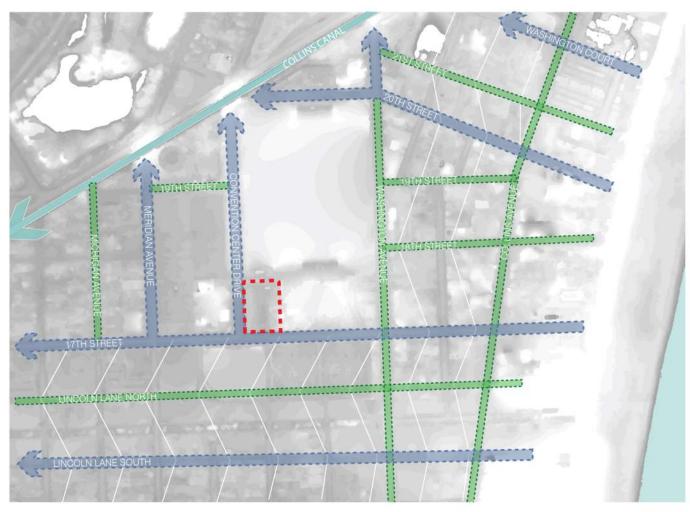


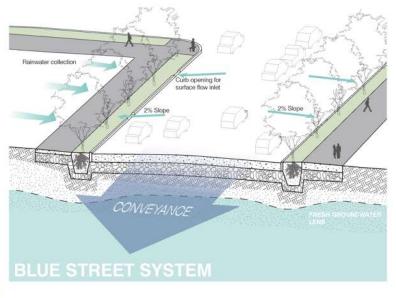






Water District





BLUE STREETS

Streets along topographic valleys convey water to nearby water bodies

GREEN STREETS

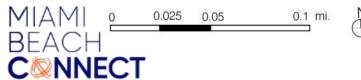
Predominantly permeable streets allow for active water infiltration

KEY

Site Extents



Green Streets



Site Context and Access





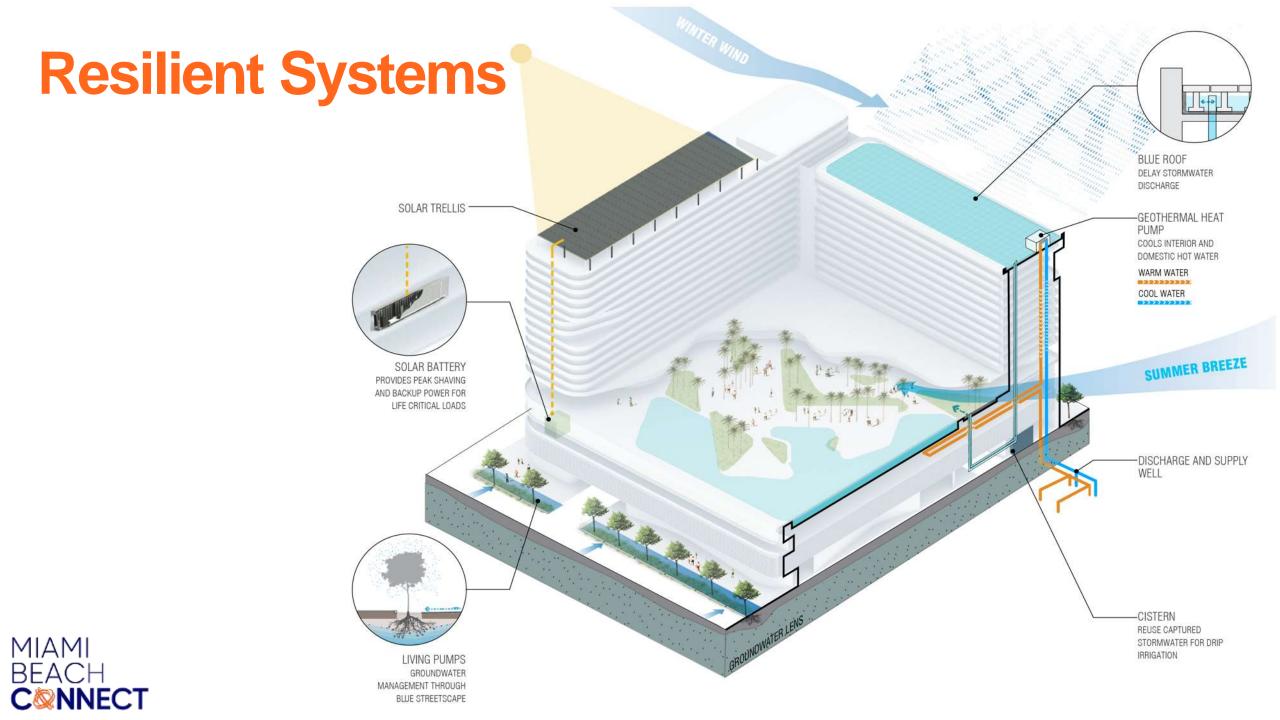






Ď





Sustainability



LEED Gold (+) Certification Checklist

1		CHOR	Integrative Process - Simple box energy/water modeling	1
15	1		Location and Transportation	16
10		Crydit	LEED for Neighborhood Development Location	16
1		Credit	Sensitive Land Protection	1
1	1	Ondit	High Priority Site - Site contamination?	2
5		Dedit	Surrounding Density and Diverse Uses	5
5		Codt	Access to Quality Transit	5
1		Credit	Bicycle Facilities	1
1		Onsie	Reduced Parking Footprint	1
t		Credit	Green Vehicles	1
8	2	Sustainable Sites		10
Y		Preseq	Construction Activity Pollution Prevention	Requires
1		Credit	Site Assessment	1
1	- 81	Credit	Site Development - Protect or Restore Habitat - financial offset	2
1		Credit	Open Space	4
3		Credit	Rainwater Management	3
2		Oredit	Heat Island Reduction	2
	1	CHEST	Light Poliution Reduction	1
5	5		Water Efficiency	11
Υ		Preneg	Outdoor Water Use Reduction	Require
Y		Prereq	Indoor Water Use Reduction	Require
Υ		Previo	Building-Level Water Metering	Require
1		Credit	Outdoor Water Use Reduction	2
2	4	Chall	Indoor Water Use Reduction - confirm fixture flowrates	6
1		Credit	Cooling Tower Water Use	2
1		Credit	Water Metering	1
11	24		Energy and Atmosphere	33
Y		Prereg	Fundamental Commissioning and Verification	Require
Y		Prereq	Minimum Energy Performance	Require
A.		Preveg	Building-Level Energy Metering	Require
Y		Prentiq	Fundamental Refrigerant Management	Require
3	3	Credit	Enhanced Commissioning	6
6	15	Credit	Optimize Energy Performance	18
	- (1	Credit	Advanced Energy Metering	1
	- 1	Credit	Demand Response	2
	3	Credit	Renewable Energy Production	3
	1	Oredit	Enhanced Refrigerant Management	+
			Green Power and Carbon Offsets	

MIAMI

CNNECT

8	0	Materials and Resources	13
Y		rhereq Storage and Collection of Recyclables	Required
Y		Presig Construction and Demolition Waste Management Planning	Required
3		Credit Building Life-Cycle Impact Reduction - included LCA consulting	5
1		Out Building Product Disclosure and Optimization - Environmental Product	2
1		Oxer Building Product Disclosure and Optimization - Sourcing of Raw Mat	2
4		God® Building Product Disclosure and Optimization - Material Ingredients	2
2		Owst. Construction and Demolition Waste Management	
8	5	Indoor Environmental Quality	16
Y.		Prevo Minimum Indoor Air Quality Performance	Required
Y		Presig Environmental Tobacco Smoke Control	Required
2		credit Enhanced Indoor Air Quality Strategies	2
2	1	Credit Low-Emitting Materials	3
1		Owat Construction Indoor Air Quality Management Plan	3.
2		Court Indoor Air Quality Assessment	2
	1	Owde Thermal Comfort	1
1	1	Creat Interior Lighting	2
		Over Daylight	3
	1	Over Quality Views	1
	1	Owde Acoustic Performance	1
6	0	Inn	6
5		Crest Innovation	5
1		Credit LEED Accredited Professional	1
1	3	Regional Priority	4
1		Class Regional Priority: Optimize Energy Performance 8 pts.	1
	1	Cools Regional Priority: Renewable Energy Production	1
	1	Cook Regional Priority: Light Pollution Reduction	1
	1	Owlit Regional Priority; Outdoor Water Use Reduction -100% nonpotable	
3	40	TOTAL POINTS Possible Points:	103

Certified: 40 to 49 points Silver: 50 to 59 points Gold: 60 to 79 points Platinum: 80 to 110

Mobility

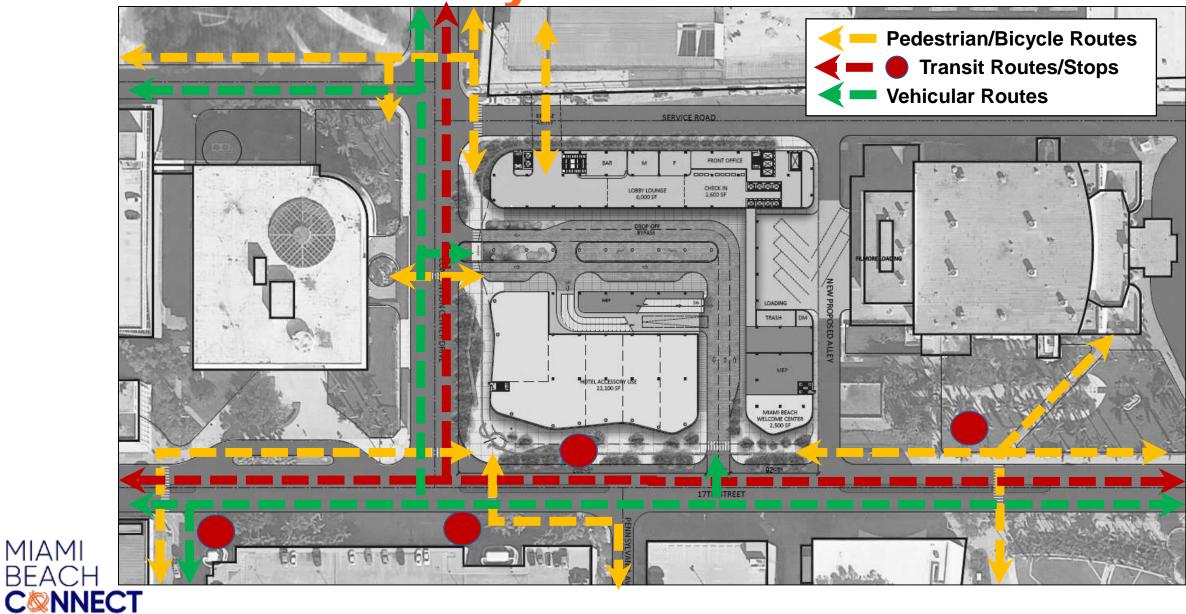
John McWilliams

Kimley-Horn



Modal Connectivity

MIAMI



Alternative Modes



Walking



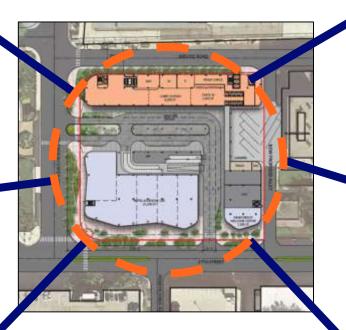
Bikeshare Stations



Future Autonomous Transit

MIAMI BEACH

CNNECT





City Trolley Service



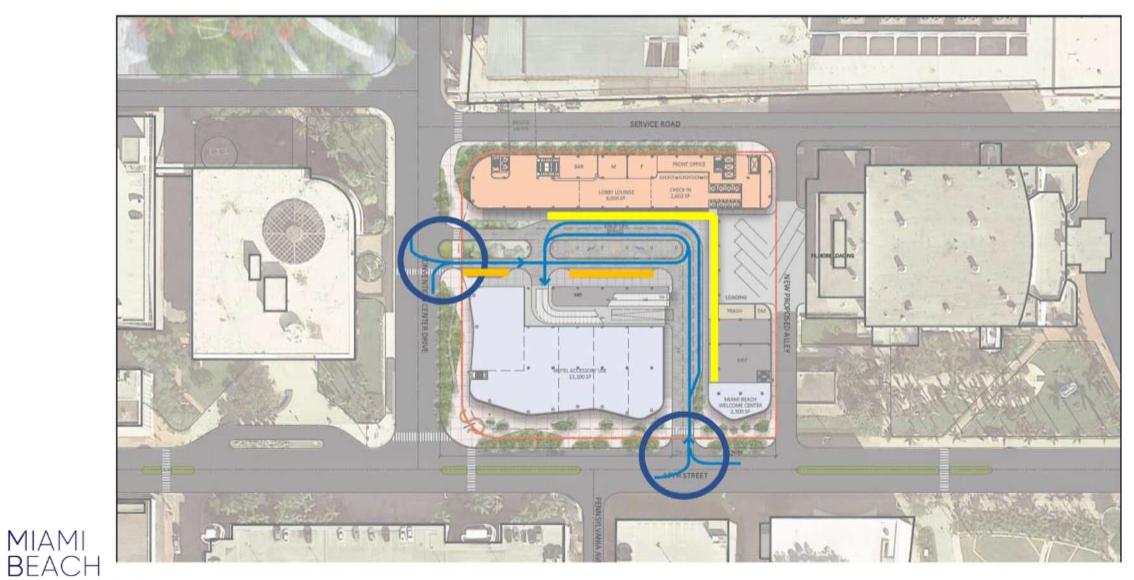
Miami-Dade Transit Service



Hotel Shuttle Service

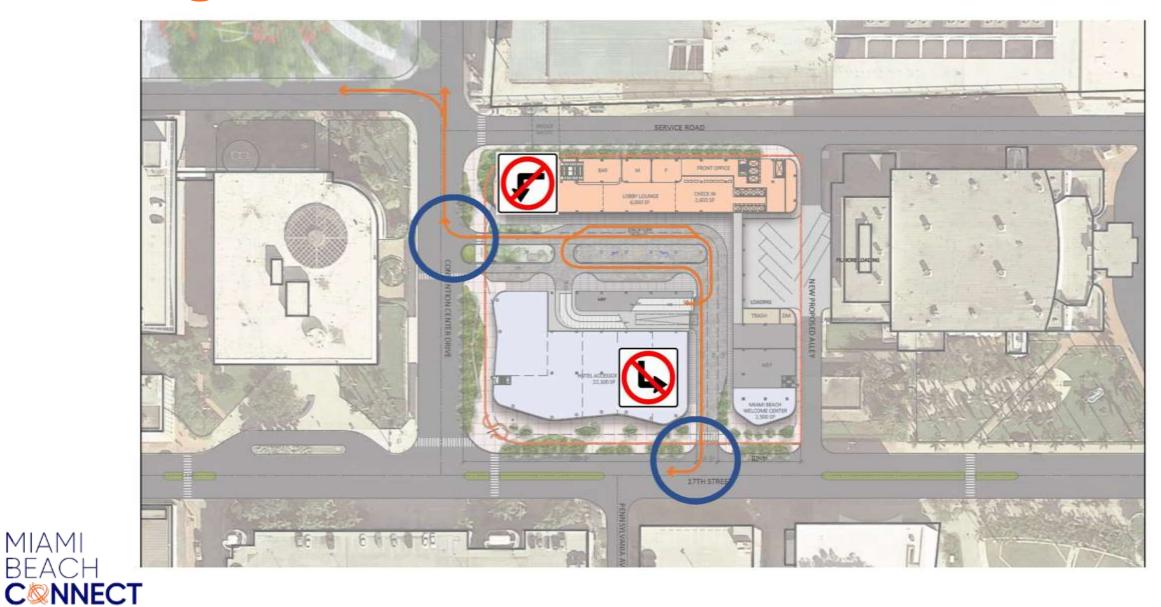
Site Ingress Routes & Internal Queuing

CNNECT



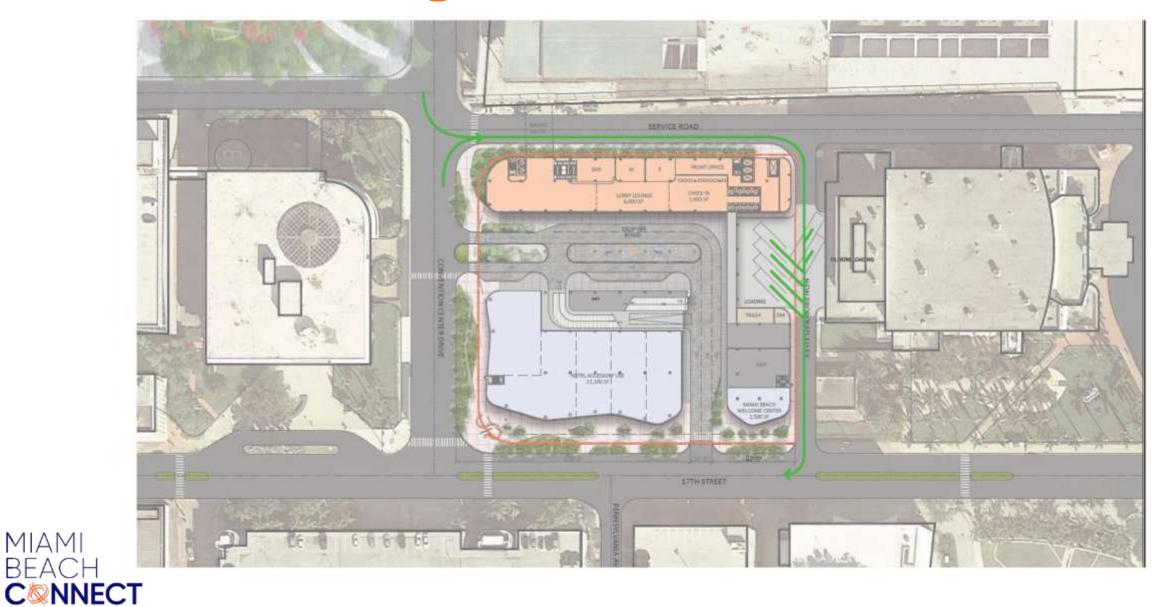
Site Egress Routes

MIAMI BEACH



Service/Loading Routes

MIAMI BEACH

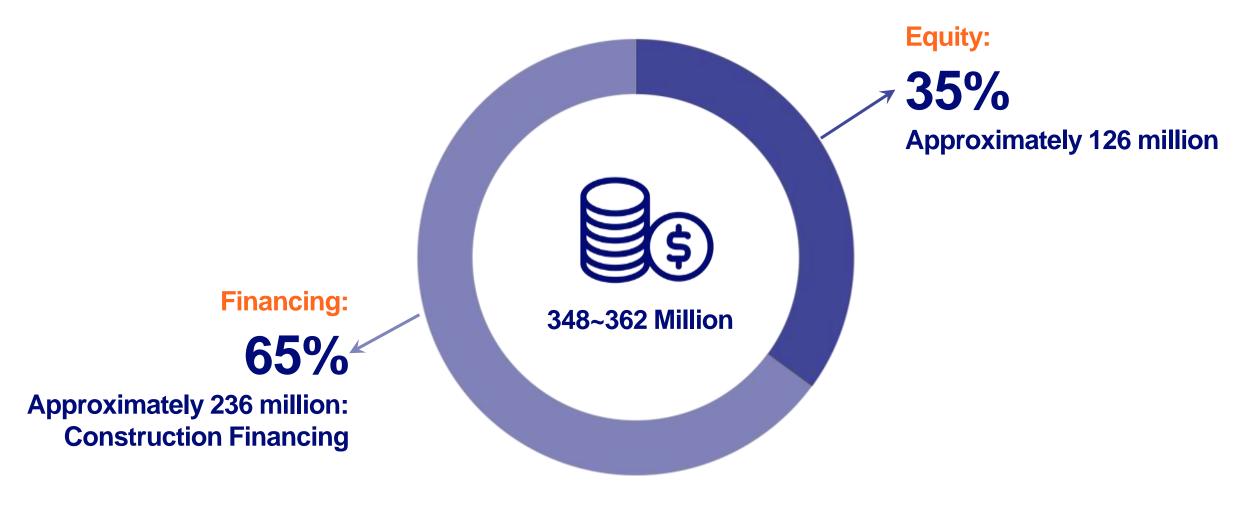


Financials

Aly-khan Merali Turnberry



Development Financing





Ground Lease

Term:

99 Years

Annual Lease Payment:

2.50% of Gross Operating Revenues

Minimum Fixed Rent:

\$2 Million in Year 5

Approximately 60% of Projected % Rent



Fiscal Benefits

Permit Fees:

≈ \$4.11 Million

Projected Annual Fiscal Benefits by Year 5:

\$10.2 Million

Ground Lease Payment \$3.3 Million

Real Estate Taxes \$3.0 Million

(5th highest paying property in Miami Beach)

Food & Beverage Taxes \$0.8 Million

Resort Taxes \$3.1 Million



Job Creation

Direct Construction Jobs:

1,909

Total Jobs During Development:

3,614

Projected Full-Time Workers:

724



Hospitality Partners









Looking to the Future:

- **Partner with City and Community**
- Maximize Return on Public Investment
- Economic Benefits for the City
- Innovate
- **Engage the Community**
- Deliver a Quality Project



Together, We Can Secure Miami Beach's Future





Thank you!