

RESOLUTION 18-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LINCOLN ROAD BUSINESS IMPROVEMENT DISTRICT, INC. ("LRBID") URGING THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH (THE "CITY COMMISSION") TO EXTEND THE MANAGEMENT AGREEMENT BETWEEN THE CITY OF MIAMI BEACH (THE "CITY") AND MIAMI THEATER HUB, INC D/B/A MIAMI NEW DRAMA ("MIAMI NEW DRAMA") FOR THE MANAGEMENT OF THE COLONY THEATRE

WHEREAS, the LRBID wishes to promote and encourage the development of a thriving Lincoln Road mixed-use neighborhood that includes vibrant cultural and artistic destinations, thereby providing a dynamic setting for residents, businesses, and tourists alike; and

WHEREAS, the Colony Theatre, since its opening on January 25, 1935, has become one of the primary hubs of entertainment, theatre, art, and culture on Lincoln Road and across Miami Beach; and

WHEREAS, on September 14, 2016, the City Commission adopted Resolution No. 2016-29569, approving a Management Agreement between the City and Miami New Drama for the management and operation of the Colony Theatre; and

WHEREAS, Miami New Drama is a not-for-profit 501c(3) organization committed to producing world-class theatre; showcasing Miami Beach as a theatre destination; activating the Lincoln Road area; and promoting multicultural artistic and cultural exchange through wide-ranging offerings of musicals, dramas, classics, world premieres, and works commissioned specifically for Miami New Drama; and

WHEREAS, the LRBID, through monetary contributions and other cooperative efforts, has continuously supported Miami New Drama's cultural programming, including through the provision of a grant in the amount of \$20,000, which the Board of Directors of the LRBID unanimously approved on January 16, 2018, to further the activation of the Lincoln Road area; and

WHEREAS, the initial term of the Management Agreement between the City and Miami New Drama for the management of the Colony Theatre, dated October 4, 2016, is set to expire on September 30, 2018; and

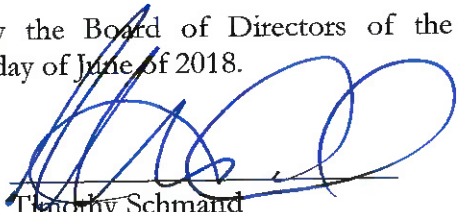
WHEREAS, pursuant to Section 2.2 of the Management Agreement, the City, at its sole option and discretion, may extend the Agreement for up to one (1) additional five (5) year term, and one (1) additional two (2) year and 364 day term; and

WHEREAS, the LRBID believes the continued management and operation of the Colony Theatre by Miami New Drama is in the best interest of Miami Beach and the area's residents, businesses, and visitors.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE LINCOLN ROAD BUSINESS IMPROVEMENT DISTRICT, INC:**

Section 1. The Board of Directors of the LRBID hereby urges the City Commission to extend the Management Agreement, pursuant to Section 2.2 of the same, between the City and Miami New Drama for the management and operation of the Colony Theatre.

Approved and presented by the Board of Directors of the Lincoln Road Business Improvement District on this 21st day of June of 2018.



Timothy Schmand
Executive Director
Lincoln Road Business Improvement District, Inc.