

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING SEVENTH AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2016/17; AND PROVIDING THAT THE \$36 MILLION PREVIOUSLY ALLOCATED FROM VARIOUS FUNDING SOURCES FOR THE CITY'S LIGHT RAIL/MODERN STREETCAR PROJECT SHALL BE USED SOLELY TO SUPPORT TRANSPORTATION-RELATED INITIATIVES AND PROJECTS INTENDED TO REDUCE TRAFFIC CONGESTION, INCLUDING BUT NOT LIMITED TO TRANSIT PROJECTS THAT MAY BE DEVELOPED IN PARTNERSHIP WITH MIAMI-DADE COUNTY, THE FLORIDA DEPARTMENT OF TRANSPORTATION OR THE FEDERAL GOVERNMENT, SUBJECT TO ANY SUCH PROJECTS SATISFYING THE AUTHORIZED USES FOR EACH INDIVIDUAL FUND; FURTHER, PROVIDING THAT OF THE \$36 MILLION ALLOCATED HEREIN, FUNDS OTHER THAN RESORT TAX FUNDS SHALL BE EXPENDED FIRST, AND THE PORTION CONSISTING OF \$10 MILLION IN RESORT TAX FUNDS SHALL BE EXPENDED LAST; AND FURTHER, PROVIDING THAT IN THE EVENT THE CITY'S RESORT TAX RESERVE FALLS BELOW THE TWO MONTHS REQUIRED RESERVE POLICY, THE CITY COMMISSION MAY RE-ALLOCATE THE FOREGOING \$10 MILLION IN RESORT TAX FUNDS, AS NEEDED TO REPLENISH THE RESERVE IN THE RESORT TAX FUND.

WHEREAS, on December 14, 2016, the Mayor and City Commission unanimously adopted Resolution No. 2016-29690, suspending the City's development of a Light Rail/Modern Streetcar Project ("Streetcar Project"), and reaffirming the City Commission's commitment to local and regional transportation solutions that address traffic problems within the City of Miami Beach; and

WHEREAS, the purpose and intent of the Streetcar Project was to bring about meaningful traffic solutions that address traffic congestion and gridlock within our City; and

WHEREAS, with over 300,000 cars passing between Miami and Miami Beach every day, the need for traffic relief continues to be one of our City's greatest challenges; and

WHEREAS, traffic congestion increases overall driver frustration, increases safety concerns, and serves to diminish our residents' quality of life and our visitors' experience; and

WHEREAS, a local and regional transportation network that includes short and long-term mobility solutions, and that brings about traffic relief to the maximum extent possible, is critical to our City's continued success; and


WHEREAS, as part of the U.S. Congress's plans to increase infrastructure spending in the next few years, the federal government will be looking to fund "shovel-ready" projects, and accordingly, it is in the City's best interests to position itself to move forward expeditiously meaningful transportation-related projects, particularly if doing so increases the City's eligibility for federal funding for such projects; and

WHEREAS, given the progress the City Commission has made in identifying \$36 million in the Capital Budget to be allocated for meaningful traffic solutions, such funds should continue to be prioritized solely for the benefit of transportation-related initiatives and projects, including but not limited to transit projects that may be developed in partnership with Miami-Dade County, the Florida Department of Transportation, and the federal government.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission of the City of Miami Beach, Florida, hereby adopts the Seventh Amendment to the Capital Budget for Fiscal Year 2016/17; and provides that the \$36 million previously allocated from various funding sources for the City's Light Rail/Modern Streetcar Project shall be used solely to support transportation-related initiatives and projects intended to reduce traffic congestion, including but not limited to transit projects that may be developed in partnership with Miami-Dade County, the Florida Department of Transportation or the Federal government, subject to any such projects satisfying the authorized uses for each individual fund; further, providing that of the \$36 million allocated herein, funds other than Resort Tax funds be expended first, and the portion consisting of the \$10 million in Resort Tax funds shall be expended last; and further, providing that in the event the City's Resort Tax reserve falls below the two months required reserve policy, the City Commission may re-allocate the foregoing \$10 million in Resort Tax funds, as needed to replenish the reserve in the Resort Tax Fund.

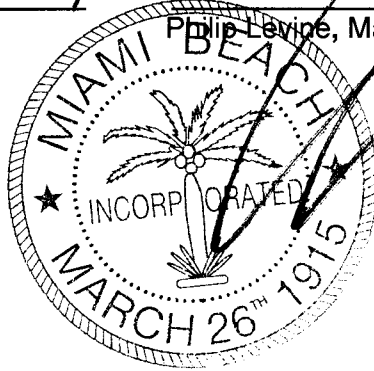
PASSED AND ADOPTED this 26 day of July, 2017.

ATTEST:



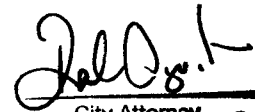
Rafael Granado, City Clerk

AUGUST 16, 2017



Philip Levine, Mayor

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION


City Attorney RAP Date 8-7-17

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Raul Aguila, City Attorney
DATE: July 26, 2017

2:10 p.m. Public Hearing

SUBJECT: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING SEVENTH AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2016/17; AND PROVIDING THAT THE \$36 MILLION PREVIOUSLY ALLOCATED FROM VARIOUS FUNDING SOURCES FOR THE CITY'S LIGHT RAIL/MODERN STREETCAR PROJECT SHALL BE RE-PRIORITIZED AND USED SOLELY TO SUPPORT TRANSPORTATION-RELATED INITIATIVES AND PROJECTS INTENDED TO REDUCE TRAFFIC CONGESTION, INCLUDING BUT NOT LIMITED TO TRANSIT PROJECTS THAT MAY BE DEVELOPED IN PARTNERSHIP WITH MIAMI-DADE COUNTY, THE FLORIDA DEPARTMENT OF TRANSPORTATION OR THE FEDERAL GOVERNMENT, SUBJECT TO ANY SUCH PROJECTS SATISFYING THE AUTHORIZED USES FOR EACH INDIVIDUAL FUND.

ANALYSIS

Mayor Levine has placed the attached resolution on the agenda for the City Commission's consideration.

Legislative Tracking

Office of the City Attorney/Budget and Performance Improvement

Sponsor

Mayor Philip Levine

ATTACHMENTS:

Description

- Resolution