

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, EXPRESSING THEIR INTENTION TO CREATE A GENERAL OBLIGATION (G.O.) BOND OVERSIGHT COMMITTEE IF A BALLOT QUESTION IS PASSED BY THE CITY'S ELECTORATE IN NOVEMBER, 2018 AUTHORIZING THE ISSUANCE OF G.O. BONDS FOR INFRASTRUCTURE ENHANCEMENTS RELATED TO PUBLIC SAFETY, TRAFFIC AND MOBILITY, PARKS, QUALITY OF LIFE, AND RESILIENCY INFRASTRUCTURE.

WHEREAS, the Mayor and City Commission are contemplating the issuance of General Obligation (G.O.) Bonds to fund significant infrastructure enhancements related to public safety, traffic and mobility, parks, quality of life, and resiliency infrastructure; and

WHEREAS, prior to the issuance of G.O. Bonds for such purposes, the Mayor and City Commission will place a ballot question on the November 6, 2018 ballot to obtain public input relative to the issuance of the proposed G.O. Bonds; and

WHEREAS, if the voters approve the ballot question, the Mayor and City Commission intend to create a G.O. Bond Oversight Committee, as such committees have previously been created to oversee the implementation of projects funded by prior G.O. Bonds.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby express their intention to create a G.O. Bond Oversight Committee if a ballot question is passed by the City's electorate in November, 2018 authorizing the issuance of G.O. Bonds for infrastructure enhancements related to public safety, traffic and mobility, parks, quality of life, and resiliency infrastructure.

PASSED and ADOPTED this ____ day of _____, 2018.

ATTEST:

Dan Gelber, Mayor

Rafael E. Granado, City Clerk

(Sponsored by Commissioner Ricky Arriola)

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney

5/14/18

Date