

CITY OF MIAMI BEACH
PARKING DEPARTMENT
North Beach Town Center
459 Spaces

		Based on Sunset Harbor	
	REVENUE	First 2 hours FREE	First 2 hours PAID (\$1/HR)
	TRANSIENT First 2 hours*		\$ 236,000
	TRANSIENT*	\$ 268,000	\$ 268,000
	MONTHLY RESIDENTS (25% of 459 spaces = 115 monthlies)		
	50% resident (50% of 115 = 58)	\$ 52,000	\$ 52,000
	MONTHLY NON-RESIDENT (25% of 459 spaces = 115 monthlies)		
	50% non-resident (50% of 115 = 57)	\$ 73,000	\$ 73,000
	SALES TAX	\$ (26,000)	\$ (42,000)
	TOTAL NET REVENUE	\$ 367,000	\$ 587,000

* Based on pro-rata data with no revenue after 6pm.

Assuming 74% of transaction are 2 hours or less based on Walker Parking Study

	EXPENSES		
000312	TOTAL PROFESSIONAL SERVICE	\$ 102,000.00	\$ 102,000.00
	SUPERVISOR/ATTENDANT (1 attendant/16 hours daily)	\$ 94,000	\$ -
	LANDSCAPING **	\$ 8,000	\$ -
000314	ELECTRICITY **	\$ 23,000.00	\$ 23,000.00
000316	TELEPHONE (\$1,218/MO)	\$ 15,000.00	\$ 15,000.00
000317	WATER (\$20/MO)	\$ 1,000.00	\$ 1,000.00
000318	SEWER (\$200/MO)	\$ 3,000.00	\$ 3,000.00
000319	SANITATION (\$1,300/MO - once weekly)	\$ 16,000.00	\$ 16,000.00
000324	PRINTING/TICKETS ETC.	\$ 5,000.00	\$ 5,000.00
000325	TOTAL MAINTENANCE CONTRACTS	\$ 96,800.00	\$ 96,800.00
	JANITORIAL **	\$ 64,000	\$ -
	ELEVATOR **	\$ 6,000	\$ -
	EXTERMINATING SERVICES \$250/MO	\$ 3,000	\$ -
	FIRE EXTINGUISHERS \$150/MO	\$ 1,800	\$ -
	FIRE ALARM MONITORING \$250/MO	\$ 3,000	\$ -
	COURIER SERVICE \$17/day	\$ 7,000	\$ -
	REVENUE CONTROL EQUIPMENT **	\$ 12,000	\$ -
000329	STORMWATER \$800/MO	\$ 10,000.00	\$ 10,000.00
000341	OFFICE SUPPLIES	\$ 3,000.00	\$ 3,000.00
000342	TOTAL REPAIRS & MAINTENANCE	\$ 15,000.00	\$ 15,000.00
	R & M SUPPLIES	\$ 5,000	\$ -
	REVENUE CONTROL R & M		
	(NOT COVERED UNDER WARRANTY)	\$ 5,000	\$ -
	ELEVATOR REPAIRS		
	(NOT COVERED UNDER CONTRACT)	\$ 5,000	\$ -
000343	Other Operating - Windstorm Insurance **	\$ 60,000.00	\$ 60,000.00
000349	Other Contractual - SECURITY (1 guard - 24/7 @ \$20/hr)	\$ 175,200.00	\$ 175,200.00
	TOTAL OPERATING EXPENSES	\$ 525,000	\$ 525,000
	PROFIT/(LOSS)	\$ (158,000)	\$ 62,000

** Based on pro-rata data for Sunset Harbor Garage Expenses