

## **RDA AMENDMENT - ADDITIONAL REVENUE**

FY 2018 One-Time for the Convention Center project	6,914,221
FY 2018 One-Time (50% of remaining in Trust Fund)	7,600,000
FY 2018 Recurring (75% of excess revenues)	5,900,000
Total Available	<b>13,500,000</b>

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### **FY 2018 PROPOSED USES**

Repayment of HUD funds (LTC 580-2017)	1,078,420
Above Ground Costs for West Ave Phase II (\$3.7M) and 11th Street Flamingo Neighborhood (\$1.1M) *	4,749,166
Public Safety Radio System *	1,500,000
Replenish GF Reserve (FY 2017 impact from Hurricane Irma)	3,551,648
Replenish General Fund Contingency Prior to Hurricane Season (Examples: \$200K for Legal Fees for Unidad Litigation, \$85K for Ocean Drive Study, \$75K for West Lots Development Study, \$61K for Digital Citizen Boot Camp)	960,766
Pending Items from Commission and Committees (\$190,000 for Unidad Meals, \$40,000 for Unidad Maintenance, \$330K for Spectra Warehouse, \$500K for Inspector General, \$600K for Fillmore Repairs)	1,660,000
Total	<b>13,500,000</b>

<i>Estimated Additional Hurricane Costs in FY 2018</i>	<i>3,694,923</i>
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#### Note

Projects are anticipated to be reimbursed from GO Bond proceeds if voter referendum is approved; freed up funds could be used to cover the Anticipated Additional Hurricane Costs in FY 2018

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### **FY 2019 PROPOSED USE**

\$2.2M for Costs of Issuance of the GO Bonds and \$3.7M for Capital Projects (one-time)	<b>5,900,000</b>
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### **FY 2020 PROPOSED USE**

Reduce millage increase necessary for debt service from new GO Bond program (\$5.9M would cover approximately \$100M of bonds)	<b>5,900,000</b>
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