## AFFIDAVIT OF ECONOMIC HARDSHIP

State of Florida	)
County of Miami-Dade	ĺ

Before me, the undersigned authority, personally appeared STEPHEN J. HELFMAN and GERRI HELFMAN ("Affiants"), whom being first duly sworn upon oath, depose and say that:

- 1. We are the owners of the real property (the "Property") and the improvements (the "Building") at 819 2<sup>nd</sup> Street, Miami Beach, Florida.
- 2. We purchased the Property and Building on May 24, 2017 from the Bank of New York for \$785,000.00.
  - 3. The assessed value of the Property for the last three years is as follows:
    - 2016: \$805,000.00 (land); \$64,923.00 (Building)
    - 2015: \$536,800.00 (land); \$58,430.00 (Building)
    - 2014: \$402,600.00 (land); \$56,267.00 (Building)
  - 4. The real estate taxes for the last five years were as follows:
    - 2016: \$16,225.55
    - 2015: \$9,521.32
    - 2014: \$8,269.28
    - 2013: \$7,124.58
    - 2012: \$7,246.68
  - 5. We are not aware of any appraisals performed in the previous five (5) years.
  - 6. We have not listed the Property for rent or sale.
- 7. Due to the condition of the Building, there are <u>no</u> adaptive uses, which may occupy the Building. Specifically, the proposed home is not being used for profit; it is for our personal residence.
- 8. If for any reason the relief we have requested is not granted by the Historic Preservation Board (including variances of lot size/frontage and a Certificate of Appropriateness for demolition), the Property and Building <u>cannot</u> used for <u>any permitted</u> use in any zoning category within the City. We would therefore incur a total financial loss in excess of \$1,000,000.

Stephen J. Helfman

Gerri Helfman

The foregoing instrument was acknowledged before me this <u>6</u> day of **November 2017**, by **Stephen J. Helfman and Gerri Helfman**, who are personally known to me.

My Commission Expires M. Rodriguez
NOTARY PUBLIC
SEAL
STATE OF FLORIDA
Commit FF980582
Expires 2/15/2020

Notary Public
Print Name: LYNA M. ROORIGUEZ