



MIAMI BEACH MARINA

October 11, 2017

Mr. Jimmy Morales
City Manager
City of Miami Beach
1700 Convention Center Drive
Miami Beach, FL 33139

Re: Request for Approval of new operators for the Miami Beach Marina pursuant to the Lease (the "Marina Lease") between the City of Miami Beach (the "City") and Miami Beach Marina Associates, Ltd. (the "Lessee") for the management and operation of the Miami Beach Marina; Proposed New Operators: MBM Marina Manager, LLC and SMI Concierge Services, Ltd.

Dear Mr. Morales:

As a follow up to the October 9, 2017 letter sent to you, Miami Beach Marina Associates, Ltd. hereby confirms the following:

Notwithstanding the City's approval of the above referenced Proposed New Operators for the Miami Beach Marina, Miami Beach Marina Associates, Ltd. (the "Lessee") shall continue to be the Lessee under the Marina Lease, as the Lessee entity will not be changing.

Additionally, notwithstanding the possible future acquisition by Suntex Marina Investors, LLC ("Suntex"), which is the parent company of SMI Concierge Services, Ltd, of an equity interest in the Lessee (the "Future Transaction"), said Future Transaction will not involve a merger, consolidation, or dissolution by or of the Lessee as provided in Article IX, Section 2. Further, the Future Transaction will not violate Section 2.9 of the First Amendment to the Marina Lease.

Very truly yours,

Miami Beach Marina Associates, Ltd., a Florida limited partnership

By: SoBe Marina Inc., a Florida corporation,
its General Partner

By: 

Robert W. Christoph, Jr. Vice President

c: Raul Aguila, Esq, City Attorney
Mark Milisits, Leasing Specialist
Carter N McDowell, Esq
Suzanne Amaducci-Adams, Esq.