RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL OPERATING BUDGET FOR FISCAL YEAR (FY) 2017/18.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District (District); and

WHEREAS for the purpose of providing security services within the District, a tentative budget has been developed to fund projected FY 2017/18 operating expenses; and

WHEREAS, accordingly, on September 18, 2017, pursuant to Section 200.065 of the Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget (FY 2017/18) for the District; and

WHEREAS, accordingly, on September 25, 2017, pursuant to Section 200.065 of the Florida Statues, the City Commission, acting as the Board of Directors of the District, held its second duly noticed public hearing to consider the Final Ad Valorem Millage and Final Operating Budget (FY 2017/18) for the District.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 25, 2017, the Board hereby adopts the final operating budget for the District for FY 2017/18, as summarized and listed below:

Revenues		
Ad Valorem Tax		$ 181,000
City's General Fund		96,000
	Total	**$ 277,000**
Expenditures		
Security Service		$ 198,000
Maintenance		35,000
Video System		10,000
Defibrillator		2,000
Signs, bollards, lighting		32,000
	Total	**$ 277,000**
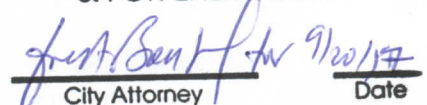
PASSED and ADOPTED this 25th day of September, 2017.

_____
Chairperson of the District

ATTEST:

_____
Secretary to the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

_____ 9/20/17
City Attorney   Date