

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE TENTATIVE OPERATING BUDGET FOR FISCAL YEAR 2017/18, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON MONDAY, SEPTEMBER 25, 2017 AT 5:02 P.M.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District (District); and

WHEREAS, for the purpose of providing security services within the District, a tentative budget has been developed to fund projected FY 2017/18 operating expenditures; and

WHEREAS, on September 13, 2017, pursuant to Section 200.065 of the Florida Statutes, the City Commission, acting as the Board of Directors of the Normandy Shores Local Government Neighborhood Improvement District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for FY 2017/18.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 13, 2017, the Board hereby adopts the tentative operating budget for the District for FY 2017/18, as summarized and listed below, subject to a second public hearing scheduled on Monday, September 25, 2017 at 5:02 P.M.:

<u>Revenues</u>	
Ad Valorem Tax	\$ 181,000
City's General Fund	96,000
Total	\$ 277,000

<u>Expenditures</u>	
Security Services	\$ 198,000
Maintenance	35,000
Video System	10,000
Defibrillator	2,000
Signs, bollards, lighting	32,000
Total	\$ 277,000

PASSED and ADOPTED this 13th day of September, 2017.

ATTEST:

Secretary to the District

Chairperson of the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

[Handwritten Signature]
8/31/17