

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE TENTATIVE AD VALOREM MILLAGE RATE OF 0.9564 MILLS FOR FISCAL YEAR 2017/18 FOR THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT, WHICH IS SIX AND THREE TENTHS PERCENT (6.3%) MORE THAN THE "ROLLED-BACK" RATE OF 0.8993 MILLS, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON MONDAY, SEPTEMBER 25, 2017 AT 5:02 P.M.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District (District); and

WHEREAS, Section 200.065, Florida Statutes, specifies the method by which municipalities may fix the operating millage rate and adopt an annual budget for dependent taxing districts; and

WHEREAS, the maximum millage that can be approved by a majority (4/7th) vote is 0.9273 mills and anything beyond this rate, up to 1.0200 mills, requires a 5/7th vote; and

WHEREAS, on July 26, 2017, the City Commission, acting as the Board of Directors of the District, adopted Resolution 2017-29945 which set the proposed operating millage rate for the District at 0.9564 mills for the purpose of providing security services within the District; and

WHEREAS, on September 13, 2017, pursuant to Section 200.065 of the Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget (FY 2017/18) for the District.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 13, 2017, the Board hereby adopts the Tentative Operating Millage rate of 0.9564 mills for the District for FY 2017/18, which is six and three tenths percent (6.3%) more than the "Rolled-back" rate of 0.8993 mills, subject to a second public hearing scheduled on Monday, September 25, 2017, at 5:02 P.M.

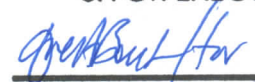
PASSED and ADOPTED this 13th day of September, 2017.

Chairperson of the District

ATTEST:

Secretary to the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

 8/31/17

City Attorney Date