

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, AUTHORIZING THE CITY MANAGER AND CITY ATTORNEY'S OFFICE TO PROCEED WITH, AND TAKE ANY AND ALL REQUIRED ACTIONS RELATIVE TO, THE CONDOMINIUMIZATION OF THE CITY-OWNED PROPERTY LOCATED AT 1040 LINCOLN ROAD, MIAMI BEACH, FLORIDA A/K/A THE COLONY THEATRE BUILDING.

WHEREAS, the City is the owner of the property located at 1040 Lincoln Road, Miami Beach, Florida a/k/a the Colony Theatre building, consisting of approximately 9,000 square feet of land with a four story building consisting of approximately 16,687 square feet; and

WHEREAS, the City and Miami Theater Hub, Inc., a Florida not-for-profit corporation, d/b/a Miami New Drama are parties to a Management Agreement for the management of the Colony Theatre; and

WHEREAS, the City and Colony Theatre Café, Inc., a Florida corporation, d/b/a Segafredo are parties to a Lease Agreement, for the operation of a café; and

WHEREAS, as a municipal cultural facility, the building should be exempt from having to pay property taxes, comparable to other municipally-owned facilities and buildings that serve a public purpose; and

WHEREAS, to ensure the continued tax exempt status of the municipal cultural facility, the cafe portion of the building should be separated via a condominiumization process; and

WHEREAS, the City will retain full ownership of the condominium unit(s), with the Mayor and Commissioners serving as the condominium association board.

NOW, THEREFORE, BE IT DULY RESOLVED THAT THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby authorize the City Manager and City Attorney's Office to proceed with, and take any and all required actions relative to, the condominiumization of the City-owned property located at 1040 Lincoln Road, Miami Beach, Florida a/k/a the Colony Theatre building.

PASSED and ADOPTED this _____ day of _____ 2017.

ATTEST:

RAFAEL E. GRANADO, CITY CLERK

PHILIP LEVINE, MAYOR

F:\RHCD\ALL\ECON\ALL\ASSET\COLONY\Colony Theater Cafe\Condominumization Colony Reso (08-22-17).docx

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

[Signature] 8/28/17

City Attorney Date