

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, APPROVING AND AUTHORIZING THE CITY MANAGER AND CITY CLERK TO EXECUTE A LICENSE AGREEMENT BETWEEN THE CITY OF MIAMI BEACH, GLOBAL SPECTRUM, L.P. D/B/A SPECTRA VENUE MANAGEMENT, AND ART BASEL U.S. CORP., FOR USE OF THE MIAMI BEACH CONVENTION CENTER FOR THE 2017 ART BASEL SHOW.

WHEREAS, Art Basel in Miami Beach (ABMB) was established in 2000 as the sister event of Switzerland's Art Basel, the world's most prestigious art fair for the past 42 years; and

WHEREAS, ABMB has become the preeminent contemporary art fair in the western hemisphere and an established destination for artists, galleries, collectors, museum groups, and other individuals interested in top quality art; and

WHEREAS, economists have estimated \$400 million to \$500 million annually in related economic impact as a result of ABMB; and

WHEREAS, ABMB generates thousands of hotel room nights annually within the City of Miami Beach, including 3,338 rooms on the peak night of the show during the 2014 Art Basel show; and

WHEREAS, based on ABMB's room night confirmations, the City Commission designated ABMB as a Marquee Event pursuant to the Miami Beach Convention Center ("MBCC") Booking Policy; and

WHEREAS, throughout 2017, the City and ABMB have met on a regular basis to assess the progress of the MBCC Renovation Project, and to work through the various complexities associated with reasonably accommodating the December, 2017 Art Basel show while the MBCC is under construction; and

WHEREAS, the Administration, ABMB and Global Spectrum, L.P. have negotiated the License Agreement, attached as Exhibit "A" to the Commission Memorandum accompanying this Resolution, to delineate the parties' respective rights and responsibilities with respect to the use of the MBCC for the 2017 Event, including the City's maximum liability in the event of material impacts to the use of the MBCC as a result of the MBCC construction.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA that the Mayor and City Commission hereby approve and authorize the City Manager and City Clerk to execute a License Agreement between the City of Miami Beach, Global Spectrum, L.P. D/B/A Spectra Venue Management, and Art Basel U.S. Corp., for use of the Miami Beach Convention Center for the 2017 Art Basel Show.

PASSED AND ADOPTED this _____ day of _____, 2017.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

Rand [Signature] 7-25-17

City Attorney *RAP* Date