

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, APPROVING AND ADOPTING THE TECHNICAL REVISIONS TO THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM LOCAL HOUSING ASSISTANCE PLAN (LHAP); SAID REVISIONS INCREASING THE AMOUNT OF ASSISTANCE PROVIDED TO ELIGIBLE PARTICIPANTS FOR THE FISCAL YEARS 2013/2014 THROUGH 2015/2016 SHIP PROGRAM FUNDS, AS REQUIRED BY THE SHIP PROGRAM ACT, PURSUANT TO SECTIONS 420.907 - 420.9079, FLORIDA STATUTES; AUTHORIZING EXECUTION OF ANY NECESSARY CERTIFICATIONS BY THE MAYOR AND THE CITY CLERK; AND FURTHER AUTHORIZING THE ADMINISTRATION TO SUBMIT THE AMENDED LHAP TO THE FLORIDA HOUSING FINANCE CORPORATION (FHFC) FOR ITS REVIEW AND APPROVAL.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, Sections 420.907-420.9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one to three-year Local Housing Assistance Plan (LHAP) outlining how funds will be used; and

WHEREAS, the Mayor and City Commission adopted Resolution No. 2013-28178, approving and adopting the City's LHAP for Fiscal Years 2013/2014 through 2015/2016 pursuant to the requirements of the Act and the SHIP Program Rule, issued by the Florida Housing Finance Corporation (FHFC); and

WHEREAS, the Mayor and City Commission adopted Resolution No. 2016-29364, approving and adopting the City's LHAP for FY 2016/2017 through 2018/2019, pursuant to the requirements of the Act and the SHIP Program Rule, issued by the Florida Housing Finance Corporation (FHFC); and

WHEREAS, the SHIP Act requires local governments to establish strategies for the use of SHIP funds and the maximum funds allowable for each strategy therein; and

WHEREAS, housing market conditions have caused home purchase prices to increase to a level that precludes extremely-low, very low and low-income individuals and families from purchasing properties; and

WHEREAS, the SHIP Program requires the City to provide at least 30 percent of its program funds allocation to assist very low-income participants; and an additional 30 percent of Program funds to assist low-income participants to remain compliant; and

WHEREAS, the City of Miami Beach LHAP strategy for providing homebuyer down payment assistance is limited to a maximum of \$40,000 per moderate-income household, \$60,000 per low-income and very low-income household, and \$100,000 per extremely low-income household; and

WHEREAS, the City's LHAP strategy for providing homeowner rehabilitation assistance is limited to a maximum of \$40,000 per household, regardless of income level; and

WHEREAS, the City wishes to raise the maximum amount of homebuyer down payment assistance to \$50,000 per moderate-income household, \$100,000 per low-income and very low-income household, and \$150,000 per extremely- low-income household; and

WHEREAS, the City wishes to raise the maximum amount of homeowner rehabilitation assistance to \$70,000 per household, regardless of income level; and

WHEREAS, the City wishes to amend the LHAP in the rehabilitation housing strategy, to reflect that the City can be subordinate to the additional lenders with the condition that the homeowner can make timely payments of loan obligations; and

WHEREAS, the City wishes to amend the LHAP in the multi-family housing strategy to reflect the maximum award amount to \$40,000 per unit, as it is not clarified in the current LHAP; and

WHEREAS, the increased levels of financial assistance and technical revisions require an amendment to the City's LHAP.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby approve and adopt the technical revisions to the State Housing Initiatives Partnership (SHIP) Program Local Housing Assistance Plan (LHAP); said revisions increasing the amount of assistance provided to eligible participants for the Fiscal Years 2013/2014 through 2015/2016 Ship Program funds, as required by the Ship Program Act, pursuant to Sections 420.907 - 420.9079, Florida Statutes; authorizing execution of any necessary certifications by the Mayor and the City Clerk; and further authorize the Administration to submit the amended LHAP to the Florida Housing Finance Corporation (FHFC) for its review and approval.

Passed and adopted this _____ day of _____, 2017.

PHILIP LEVINE, MAYOR

ATTEST:

RAFAEL E. GRANADO, CITY CLERK

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

[Signature] 7/18/17

City Attorney *[Signature]* Date