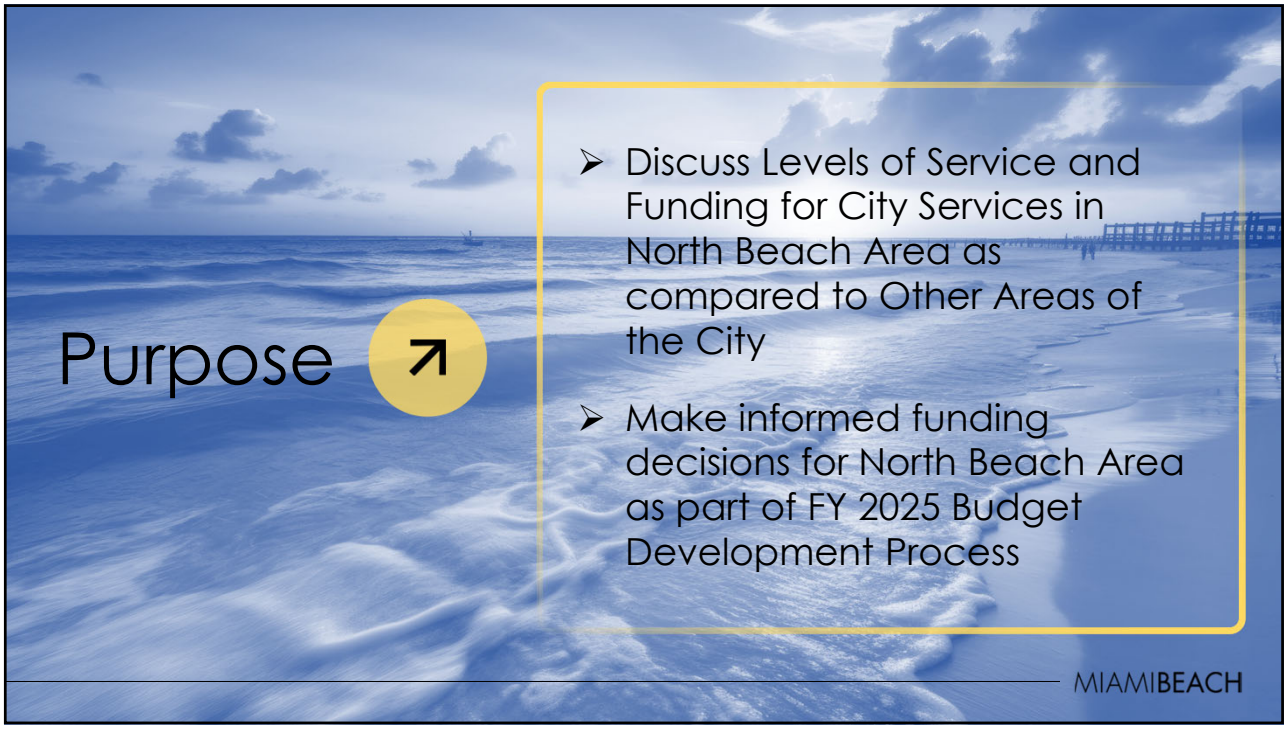

FY 2024
Budgets by
Area
May 24, 2024
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1

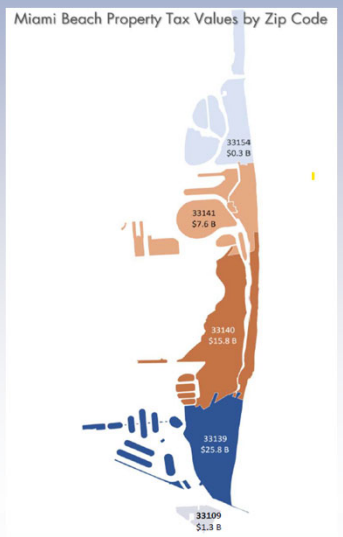

Purpose
Discuss Levels of Service and Funding for City Services in North Beach Area as compared to Other Areas of the City
Make informed funding decisions for North Beach Area as part of FY 2025 Budget Development Process
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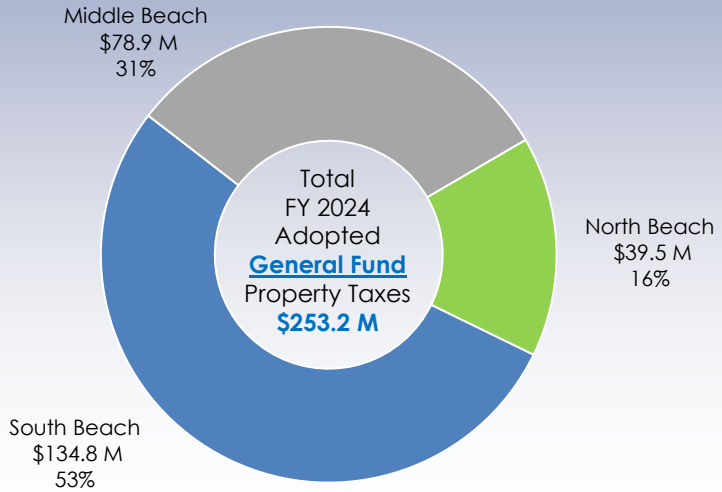
2



3

Property Taxes Levied by Area





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4



5

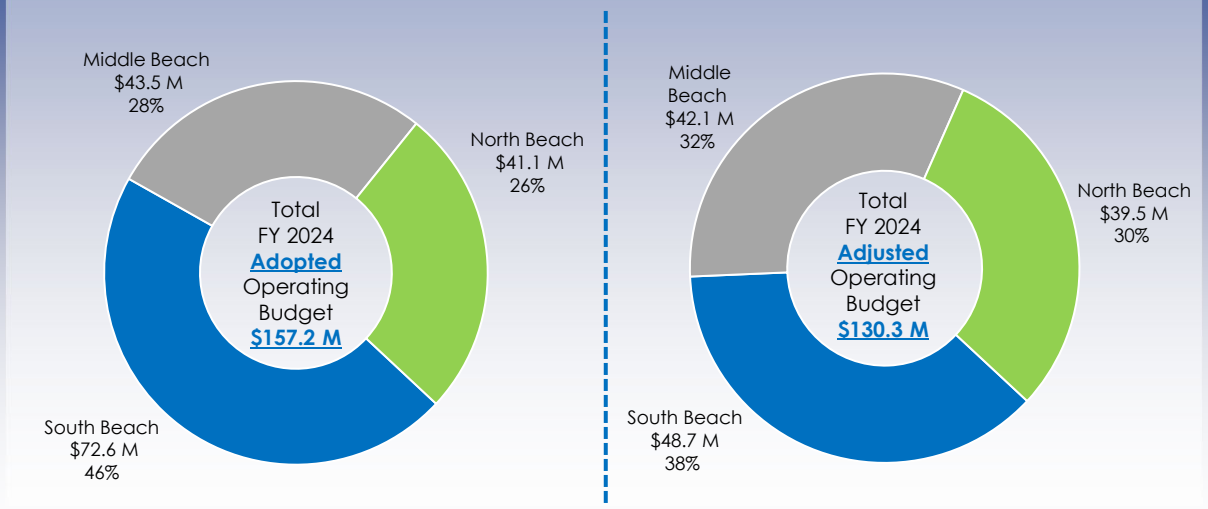
Analysis

- Based on the adopted FY 2024 operating and capital budgets across all the City's sources of funding for Police, Code Compliance, Sanitation, and Capital Projects, including the City Center Redevelopment Agency (RDA), the North Beach Community Redevelopment Agency (CRA), Resort Tax, Sanitation, and General Fund
- The City has various sources of funding that are restricted for specific areas and/or uses within the City:
  - ✓ **The City Center RDA** is located in the South Beach area; 95% of property taxes levied from properties that are within the boundaries of the City Center Redevelopment Area **must** be utilized to provide enhanced services within the boundaries of the designated area in South Beach
  - ✓ **The North Beach CRA** is located in the North Beach area; 60% of property taxes levied from properties that are within the boundaries of the North Beach Redevelopment Area **must** be utilized to provide enhanced services within the boundaries of the designated area in North Beach
  - ✓ **Resort Tax funding** collected from the City's tax on the rent of a room or rooms in any hotel, motel, rooming house, or apartment house and on the total sales price of all food, beverages, alcoholic beverages (including beer and wine) sold in any restaurant, bar, or nightclub **must** be utilized in the City's tourism areas

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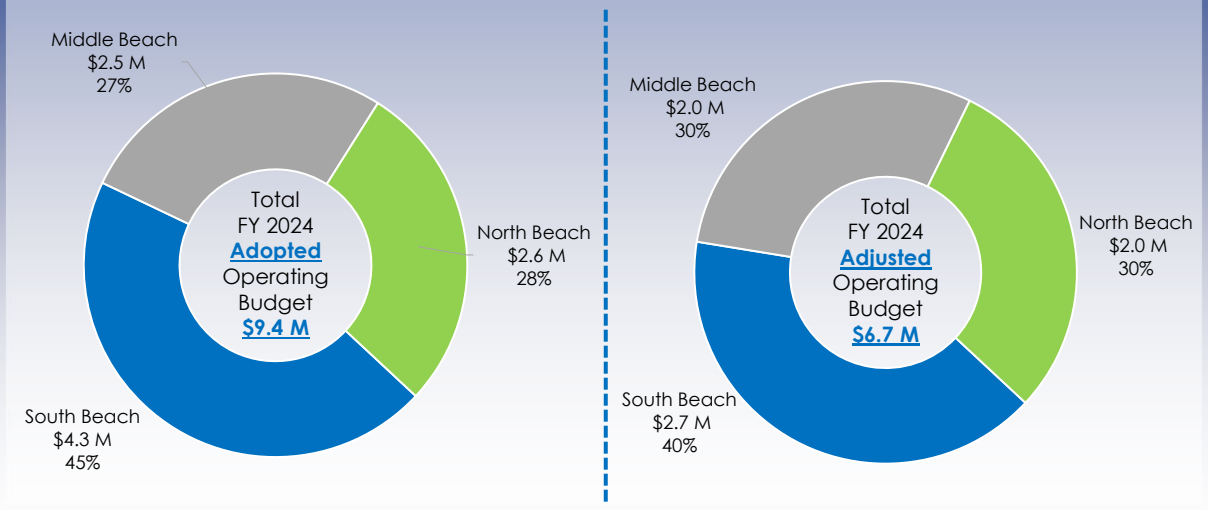
Police Department



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7

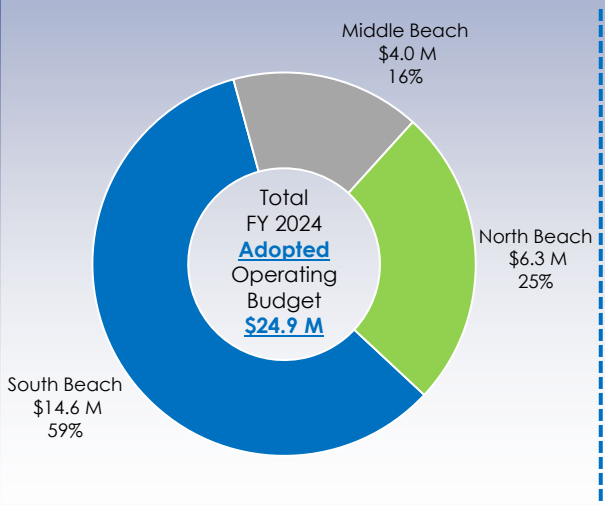
Code Compliance Department

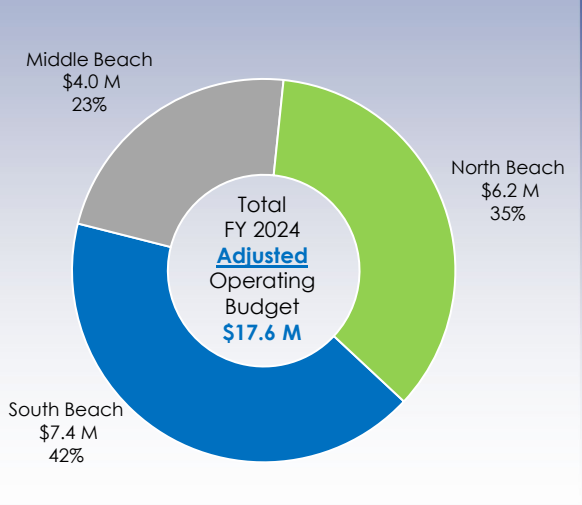


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Sanitation Division





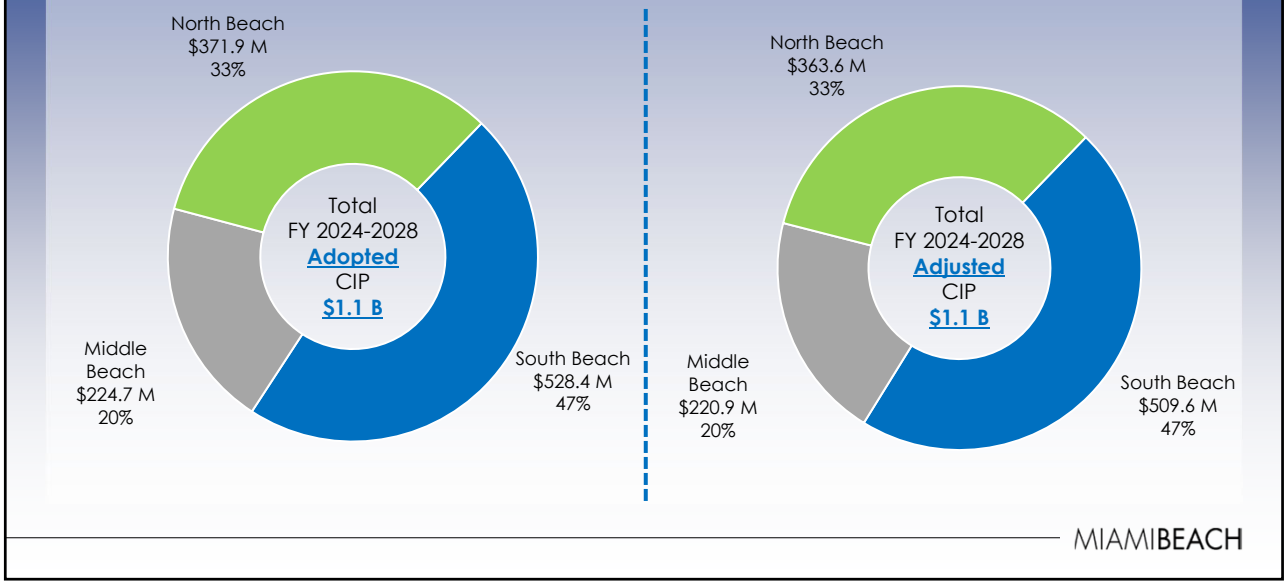
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10

Capital Improvement Plan (CIP)



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11



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