MIAMIBEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Commissioner Joseph Magazine
DATE: March 13, 2024

SUBJECT: REFERRAL TO THE MARCH 22, 2024, FINANCE AND ECONOMIC RESILIENCY COMMITTEE - DISCUSS BRINGING SAILGP TO MIAMI BEACH IN APRIL 2025.

BACKGROUND/HISTORY

Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify name of lobbyist(s) and principal(s): N/A

ANALYSIS

Please place on the March 13, 2024 agenda a referral to the Finance and Economic Resiliency Committee ("FERC") to discuss featuring SailGP in April 2025.

SailGP is a prestigious global professional sailing racing league often likened to Formula 1 on the water. Founded by Larry Ellison, SailGP has gained international recognition for its thrilling races held in iconic waterfront locations around the world, including Sydney, St. Tropez, Dubai, New York City, and many others.

Our City has been presented with an extraordinary opportunity to feature SailGP right here in our own backyard in April 2025. This presents an exciting prospect for our community, not only in terms of showcasing our City on a global stage but also in terms of potential economic benefits, tourism promotion, and bolstering our City's reputation as a vibrant waterfront destination.

I would like for the Finance and Economic Resiliency Committee to discuss the feasibility, logistical considerations, and any necessary preparations required to successfully feature and permit the SailGP event in April 2025.

SUPPORTING SURVEY DATA

N/A

FINANCIAL INFORMATION

N/A

Amount(s)/Account(s):

N/A

CONCLUSION

N/A

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?	Does this item utilize G.O. Bond Funds?
No	No

Legislative Tracking

Commissioner Joseph Magazine

ATTACHMENTS:

	Description
🗋	SailGP Event Introduction