



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO: Honorable Mayor Steven Meiner and Members of the City Commission

FROM: Alina T. Hudak, City Manager

DATE: March 13, 2024

SUBJECT: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FOURTH AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2024 AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B, "SOURCE OF FUNDS"; AND C "PROGRAMS."**

STRATEGIC PLAN SUPPORTED

Organizational Innovation – Ensure strong fiscal stewardship

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City of Miami Beach (the "City"), capital programs and priorities must be adjusted accordingly. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing, and assigning funds to critical City capital development, improvements, and associated needs.

The City's CIP process begins in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects.

The CIP is updated annually and submitted to the City Commission for adoption. The Fiscal Year ("FY") 2024 – 2028 Capital Improvement Plan and FY 2024 Capital Budget was adopted on September 27, 2023 by Resolution No. 2023-32788.

The First Amendment to the FY 2024 Capital Budget was adopted on December 13, 2023 by Resolution No. 2023-32861.

The Second Amendment to the FY 2024 Capital Budget was adopted on January 31, 2024 by Resolution No. 2024-32902.

The Third Amendment to the FY 2024 Capital Budget was adopted on February 21, 2024.

FOURTH AMENDMENT TO THE FY 2024 CAPITAL BUDGET

The Fourth Amendment to the FY 2024 Capital Budget reflects an overall increase of \$5,880,000.00 for the following capital project:

- 1. North Beach Property Purchase (#21724):** The purpose of this project is to purchase a building in the North Beach area for the Building Department, with a goal of providing a dedicated space/hub for North Beach residents and other stakeholders.

At the January 31, 2024 City Commission meeting, the Mayor and City Commission voted in favor of purchasing the property at 7605 Collins Avenue from Rudy and Elizabeth Perez with a referral to the Finance and Economic Resiliency Committee (FERC) to discuss funding for the purchase.

At the February 23, 2024 FERC meeting, the Committee voted to approve a motion to recommended utilizing reserves from the Building Department Fund to acquire the property. While the property's main purpose would be for Building Department activities, other departments could utilize portions of the building for ancillary purposes, with the costs covered by rental payments.

Funding for this amendment, in the amount of \$5,880,000.00, would come from the Building Department (Fund 410) fund balance.

Prior Years' Appropriations	\$650,000.00
March 13, 2024 Capital Budget Amendment	5,880,000.00
Proposed Total Appropriation	\$6,530,000.00

Was agenda item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify name of lobbyist(s) and principal(s): N/A

ATH/JDG/TOS