

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ACCEPTING THE RECOMMENDATION OF THE CITY MANAGER, PURSUANT TO REQUEST FOR QUALIFICATIONS (RFQ) 2023-543-WG FOR CUSTODIAL BANKING SERVICES, AUTHORIZING THE ADMINISTRATION TO NEGOTIATE WITH FIDUCIARY TRUST INTERNATIONAL, THE TOP-RANKED PROPOSER; AND, IF UNSUCCESSFUL IN NEGOTIATING AN AGREEMENT WITH THE TOP-RANKED PROPOSER, AUTHORIZING THE ADMINISTRATION TO NEGOTIATE WITH PNC BANK, N.A., THE SECOND-RANKED PROPOSER; AND FURTHER, AUTHORIZING THE CITY MANAGER AND CITY CLERK TO EXECUTE AN AGREEMENT UPON CONCLUSION OF SUCCESSFUL NEGOTIATIONS.**

**WHEREAS**, on September 13, 2023, the Mayor and City Commission approved the issuance of an RFQ for Custodial Banking Services; and

**WHEREAS**, on September 13, 2023, RFQ 2023-543-WG was issued; and

**WHEREAS**, on October 26, 2023, the City received proposals from the following two (2) firms:

- Fiduciary Trust International
- PNC Bank N.A.; and

**WHEREAS**, on January 4, 2024, the Evaluation Committee comprised of Richard Ajami, Budget Officer, Office of Management and Budget; Gretel Ferrer, Accounting Manager, Finance Department; Manny Marquez, Assistant Director, Finance Department; and Sara Patino, Treasury Manager, Finance Department, convened to consider proposals; and

**WHEREAS**, the Committee was provided an overview of the project, information relative to the City's Code of Ordinances, the Government Sunshine Law, general information on the scope of services and a copy of each proposal; and

**WHEREAS**, the Committee was instructed to score and rank each proposal pursuant to the evaluation criteria established in the RFQ; and

**WHEREAS**, the evaluation process resulted in the proposers being ranked by the Evaluation Committee in the following order:

- 1st ranked – Fiduciary Trust International
- 2nd ranked – PNC Bank N.A.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the Mayor and City Commission accept the recommendation of the City Manager, pursuant to Request for Qualifications (RFQ) 2023-543-WG for Custodial Banking Services, authorize the Administration to negotiate with Fiduciary Trust International, the top-ranked proposer; and, if unsuccessful in negotiating an agreement with the top-ranked proposer, authorize the Administration to negotiate with PNC Bank, N.A., the second-ranked proposer; and further, authorize the City Manager and City Clerk to execute an agreement upon conclusion of successful negotiations.

**PASSED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_ 2024.

**ATTEST:**

\_\_\_\_\_  
RAFAEL E. GRANADO, CITY CLERK

\_\_\_\_\_  
STEVEN MEINER, MAYOR

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

*David Rojas* 2/16/2024  
For City Attorney Date

*DH*