EXHIBIT D

Potential Funding: Entitlement Grants & State Programs

As a designated entitlement city, the City of Miami Beach automatically qualifies for an annual allocation of federal funding under U.S. Department of Housing and Urban Development (HUD) grant programs, including the Community Development Block Grant (CDBG) and the HOME Investment Partnership Program (HOME). Both programs serve persons of low- and moderate-income (LMI), defined as household income less than 80% of area median income (AMI) for Miami-Dade County. Thus, any project utilizing these funding sources would require inclusion of tenant households not exceeding 80% AMI.

Community Development Block Grant (CDBG)

Source	Funding Available	Expenditure Deadline	Current Activity	Requirements
CDBG FY17	$ 11.68	10/4/2025	Property Acquisition	• Requires 51% occupancy by low- to moderate-income households.
CDBG FY18	$ 1,386	10/3/2026	Property Acquisition	
CDBG FY19	$ 200,000	10/1/2027	Property Acquisition	
CDBG FY19	$ 2,727	10/2/2027	Property Acquisition	
CDBG FY 22	$ 432,058	9/29/2029	Property Acquisition	
CDBG FY 23	$ 607,866	9/30/2029	Property Acquisition	
CDBG FY 24	$ 607,866	9/30/2030	Expected 10/1/2024	
Total	**$1,851,915**			

Home Investment Partnerships Program (HOME)

Source	Funding Available	Expenditure Deadline	Current Activity	Requirements
HOME FY 16	$ 16,853	9/30/2024	Property Acquisition	• Initial occupancy 60% AMI, with 20% of units at 50% AMI
HOME FY 17	$ 12,751	9/30/2025	Property Acquisition	
HOME FY 18	$ 223,811	9/30/2026	Property Acquisition	
HOME FY 19	$ 43,379	9/30/2027	Property Acquisition	
HOME FY 24	$ 503,970	9/30/2030	Expected 10/1/2024	
Total	**$ 800,765**			

Community Development Block Grant (CDBG) Section 108

Source	Funding Available	Expenditure Deadline	Requirements
CDBG Section 108	$ 4,675,905	6 years	• HUD guarantees of up to five (5) times the annual CDBG entitlement allocation. • Must be repaid over 20 years. Current variable interest rate- 5.63%; one-time fixed fee payment 0.94%. • The source of repayment can be any CDBG funds or other local public or private resources. If the repayment is spread over 20 years using the City's annual CDBG allocation, the total amount withdrawn from that source would be *approximately* $233,795.25. • The application process is *approximately* six to nine months.