

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, URGING THE FLORIDA LEGISLATURE TO ADOPT SENATE BILL 106, FILED FOR CONSIDERATION DURING THE 2024 LEGISLATIVE SESSION, WHICH SEEKS TO REQUIRE CERTAIN BUSINESSES TO ACCEPT CASH AS A VALID FORM OF PAYMENT IN RECOGNITION THAT NOT EVERYONE HAS ACCESS TO TRADITIONAL BANKING OR DIGITAL PAYMENT METHODS; AND FURTHER, DIRECTING THE CITY CLERK TO TRANSMIT A COPY OF THIS RESOLUTION TO THE SPEAKER OF THE FLORIDA HOUSE OF REPRESENTATIVES, AND THE PRESIDENT OF THE FLORIDA SENATE.

WHEREAS, Senate Bill 30 (“SB 106”) has been filed for consideration during the Florida Legislature’s 2024 session by Senator Shervin Jones, and aims to address the challenges faced by individuals who rely on cash transactions by promoting financial inclusion and access to essential goods and services; and

WHEREAS, if adopted, SB 106 would require businesses to accept cash as a valid form of payment in recognition that not everyone has access to traditional banking or digital payment methods; and

WHEREAS, key provisions of SB 106 include guidelines for businesses to comply with the new requirement, ensuring a smooth transition for both consumers and establishments; and

WHEREAS, SB 106 will require most businesses to accept cash for in-person transactions but will provide some exemptions for businesses such as architects, accountants, attorneys, engineers, financial advisors, insurance agents, as well as an exemption for parking facilities owned by municipalities; and

WHEREAS, in addition, SB 106 doesn’t require businesses to accept bills larger than a \$20, money that the business suspects is counterfeit, or cash for single transactions over \$5,000; and

WHEREAS, SB 106 strikes a balance between technological advancements and the need for financial inclusivity, acknowledging the importance of accommodating various consumer preferences; and

WHEREAS, by requiring businesses to accept cash, Senate Bill 106 contributes to the promotion of financial equity and ensures that all individuals, regardless of their preferred payment method, can fully participate in economic transactions.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby urge the Florida Legislature to adopt Senate Bill 106, filed for consideration during the 2024 Legislative session, which seeks to require certain businesses to accept cash as a valid form of payment in recognition that not everyone has access to traditional banking or digital payment methods; and further, direct the City Clerk to transmit a copy of this Resolution to the Speaker of the Florida House of Representatives, and the President of the Florida Senate.

PASSED AND ADOPTED this _____ day of _____, 2024.

ATTEST:

Steven Meiner, Mayor

Rafael E. Granado, City Clerk

(Sponsored by Commissioner Alex J. Fernandez)

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

1-23-24
Date